



Key Facts

Net Assets	\$2.70B
Benchmark	MSCI EAFE (ND) Index
Morningstar Category	Foreign Large Blend
Subadvisor	Acadian Asset Management LLC, Since 3/1/2019

Portfolio Manager(s)

Brendan O. Bradley, Fanesca Young

Investment Philosophy

The Harbor International Core Fund invests at least 80% of its assets in a diversified portfolio of non-U.S. stocks. It primarily focuses on companies in developed markets but may invest up to 15% in emerging markets. The Fund employs an active, quantitative approach based on factors like valuation, earnings, quality, price patterns, economic data, and risk.

Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	71.61%
	10.0B - 25.0B	15.16%
Mid	5.0B - 10.0B	6.13%
	1.0B - 5.0B	3.99%
Small	0.0 - 1.0B	1.99%

Fund Characteristics

Characteristics (HAOSX)	Portfolio vs Benchmark
Alpha (3-year)	6.14
Beta (3-year)	0.93
R-Squared (3-year)	89.95

Morningstar Ratings (HAOSX)

Morningstar Medalist Rating™	SILVER
Morningstar Medalist Rating™ Date	8/31/2026
Analyst-Driven %	10
Data Coverage %	100
Overall Morningstar Rating™	★★★★★
Overall Morningstar Rating Date	9/30/2026

Overall Morningstar Rating™ for Foreign Large Blend Category 5 Stars, 640 funds; 3 Yr Rating 5 Stars, 640 funds; 5 Yr Rating 5 Stars, 604 funds; 10 Yr Rating Not Rated Stars, 486 funds; Ratings reflect risk adjusted returns. Different share classes may have different ratings.

Average Annual Return (As of 9/30/2026)

Fund Share Class	Ticker	CUSIP	3M	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio
Institutional	HAOSX	411512163	0.15%	15.73%	22.59%	24.77%	12.01%	N/A	12.79%	3/1/2019	0.85%	0.94%
Investor	HAONX	411512130	0.00%	15.37%	22.12%	24.30%	11.59%	N/A	12.37%	3/1/2019	1.19%	1.28%
Retirement	HAORX	411512155	0.15%	15.82%	22.67%	24.86%	12.10%	N/A	12.88%	3/1/2019	0.77%	0.86%
MSCI EAFE (ND) Index			0.81%	10.33%	15.69%	18.40%	9.32%	N/A	9.79%	3/1/2019		

The Fund’s returns achieved during certain periods shown were unusual and an investor should not expect such performance to be sustained.

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Fund performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Expense ratio information is as of the Fund’s current prospectus, as supplemented. Gross expenses are the Fund’s total annual operating expenses. The net expense ratios for this fund are subject to a contractual management fee waiver and/or expense limitation agreement, excluding interest expense and acquired fund fees and expenses (if any), through 02/28/2027.

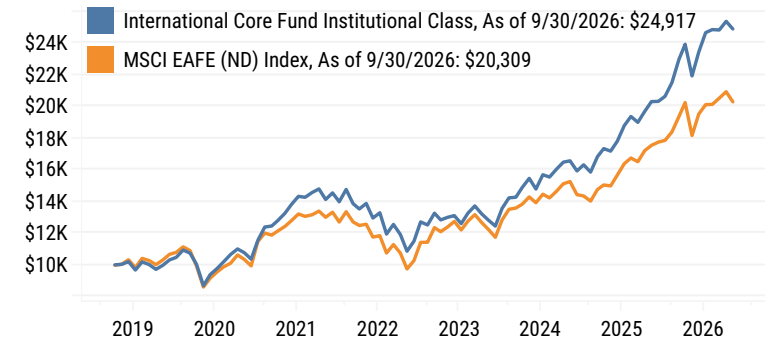
Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	1,050	656
Wtd Avg Market Cap (\$Bil)	104.1	125.3
Median Market Cap (\$Bil)	1.2	22.2
Price/Book Ratio	2.3	2.6
Adjusted Trailing P/E Ratio	19.1	19.6
% EPS Growth - Past 3 Yr	9.3	13.1
Est 3-5 Yr EPS Growth Rate (%)	13.6	14.0
Return on Equity (%)	14.5	14.5
Beta vs. Fund Benchmark	0.9	
Standard Deviation (3-year)	12.8	
Forecasted P/E Ratio	15.6	16.7

Top 10 Holdings

Holding	Portfolio	Benchmark
Roche Holding Ltd	3.1%	1.4%
Novartis AG	3.0%	1.2%
ASML Holding NV Sponsored ADR	3.0%	3.3%
ING Groep N.V.	2.3%	0.4%
BP PLC	2.2%	0.5%
Tokyo Electron Ltd.	1.8%	0.7%
ABB Ltd.	1.7%	0.6%
ABN AMRO Bank N.V. Depositary re...	1.5%	0.1%
Recruit Holdings Co. Ltd.	1.4%	0.6%
CaixaBank SA	1.3%	0.2%
Total	21.3%	5.7%

Hypothetical Growth of \$10,000 Since Fund Inception

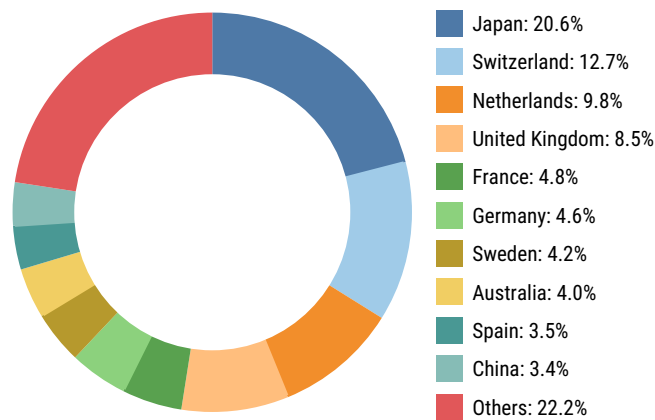


Hypothetical growth of \$10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Financials	32.9%		6.6%
Information Technology	16.2%		5.1%
Health Care	13.8%		3.8%
Industrials	13.4%		-5.5%
Energy	6.3%		2.3%
Consumer Discretionary	5.9%		-2.1%
Materials	5.5%		-0.5%
Communication Services	2.3%		-1.7%
Consumer Staples	1.6%		-4.9%
Real Estate	0.5%		-1.0%

Top 10 Country Allocation(%)



Important Information

Risks: There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Investing in international and emerging markets poses special risks, including potentially greater price volatility due to social, political and economic factors, as well as currency exchange rate fluctuations. These risks are more severe for securities of issuers in emerging market regions. The value of securities selected using quantitative analysis can react differently to issuer, political, market, and economic developments than the market as a whole or securities selected using only fundamental analysis. The factors used in quantitative analysis and the weight placed on those factors may not be predictive of a security's value. In addition, any model may contain flaws or the model may not perform as anticipated.

Benchmarks: The MSCI EAFE (ND) Index is an unmanaged index generally representative of major overseas stock markets. This unmanaged index does not reflect fees and expenses and is not available for direct investment. Benchmark returns are adjusted for withholding taxes.

Disclosures: This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors. Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements. Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company. Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares. Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares. Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity. The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value. All P/E, ROE and P/B statistics are calculated as weighted medians. Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation. The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS. Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share. EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS. % EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares. The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass. Alpha: Alpha is the risk-adjusted excess return of an investment relative to the return of a benchmark index. Beta: Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta. Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year. R-squared: R-squared measures the proportion of a fund's or portfolio's movements that can be explained by movements in a benchmark index. For example, an R-squared of 0.8 indicates that 80% of the fund's movements can be explained by the benchmark's movements. Standard Deviation: Standard deviation in a fund's performance is a statistical measure that quantifies the volatility of a fund's returns over a specific period. It indicates how much the returns deviate from the average, with higher values suggesting greater volatility and potentially higher risk.

Important Information

Morningstar: The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

The Morningstar Medalist Rating™ is the summary expression of Morningstar’s forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar’s conviction in those products’ investment merits and determines the Medalist Rating they’re assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst’s qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly.

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