Munificent Seven ETF

Ticker: BBLS | 2026

Strategy Highlights

Seeking long-term growth of capital by providing **exposure to the energy and infrastructure helping drive artificial intelligence (AI) growth** in one actively managed ETF.

BBLS is centered on what Harbor calls the "Munificent Seven," a concentrated group of globally significant energy companies.

BBLS focuses on businesses expected to benefit from increasing demand for:

- Global energy production
- Electricity generation
- Industrial infrastructure
- Physical resource development
- Capital investment supporting AI expansion

Ticker Symbol	BBLS
CUSIP	41151J448
Listed Exchange	NYSE Arca
Total Expense Ratio	0.32%
Lead Market Maker	RBC
Inception Date	8/19/2026
Manager Name	Harbor Capital Advisors, Inc.
Benchmark	MSCI World Energy Index
Morningstar Category	Energy

What is the Munificent Seven?

Powering AI. Powering progress. BBLS provides targeted exposure to the energy leaders at the center of today's energy landscape and the companies helping build the infrastructure for tomorrow.

THE MUNIFICENT SEVEN

Seven globally significant energy companies at the core of BBLS.

- bp
- Chevron
- ConocoPhillips
- equinor
- ExxonMobil
- Shell
- TotalEnergies

Globally significant
Industry leaders with global scale, resources, and reach.

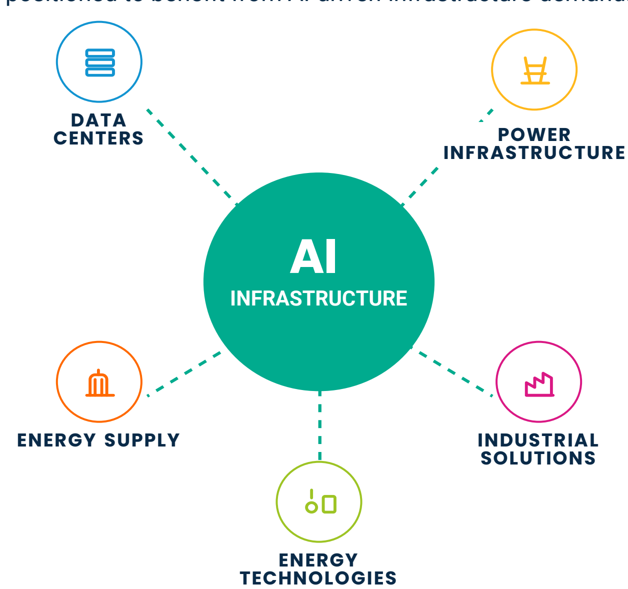
Energy foundation
Delivering the reliable energy the world needs today and tomorrow.

Financial strength
Strong balance sheets and disciplined capital allocation.

Energy transition leadership
Investing in lower-carbon solutions and technologies for the future.

BEYOND THE CORE

BBLS can invest in additional companies believed to be positioned to benefit from AI-driven infrastructure demand.



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Product Overview

Harbor's Munificent Seven ETF (BBLS) seeks to capitalize on a burgeoning opportunity set within the AI ecosystem. BBLS is an actively managed thematic equity strategy designed to provide concentrated exposure to companies believed to be positioned to benefit from the expanding physical infrastructure required to support AI.

Investment Process

Focused where we have conviction. Flexible where the opportunity is growing.

CORE FOCUS

The Munificent Seven

Concentrated exposure

- bp
- Chevron
- ConocoPhillips
- equinor
- ExxonMobil
- Shell
- TotalEnergies

ACTIVE MANAGEMENT

FLEXIBLE EXPANSION

Beyond the Core

Maintain core exposure while expanding into additional companies opportunistically.

PORTFOLIO CONSTRUCTION DRIVERS

- Top-down macro analysis
- Company fundamentals
- Infrastructure scarcity
- Long-term demand trends

About the Manager

Harbor's Multi-Asset Solutions Team ("MAST") delivers actionable investment insights and builds multi-asset portfolios and client solutions. MAST's investment platform combines proprietary quantitative and qualitative signals with inputs from Harbor's Investment Research Team, subadvisory network, and other sources to guide investment decisions across asset allocation, portfolio management, and risk oversight. With a focus on insights including asset allocation viewpoints, long-term capital market assumptions, and an extensive investment and product network, MAST centers on long-term portfolio construction that aims to help clients evaluate and implement more comprehensive solutions.

LEARN MORE

To learn more about BBLS, please visit the product page or reach out to a Harbor representative.

CALL

1-800-427-2677

Important Information

The Funds’ Magnificent Seven exposures are generally market-cap weighted, subject to the Advisor’s discretion based on diversification, company fundamentals, or macroeconomic factors, and are rebalanced quarterly.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market, and economic conditions. Investments in energy companies may be adversely affected by changes in energy prices, commodity price volatility, and economic, geopolitical, regulatory, and environmental developments, which may result in greater volatility than the broader market. Swap agreements involve counterparty, liquidity, leverage, and correlation risks and may not provide the desired exposure, which could adversely affect the Fund's performance and ability to achieve its investment objective. Investments in foreign issuers may be subject to greater political, economic, regulatory, currency, and market risks than investments in U.S. issuers. American Depository Receipts (ADRs) are subject to the risks of investing in foreign securities and may involve additional liquidity and operational risks. A non-diversified Fund may be more susceptible to risks affecting a single issuer or event than a diversified portfolio.

The **MSCI World Energy Index** is designed to capture the large and mid cap segments across Developed Markets (DM) countries. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index listed is unmanaged and does not reflect fees and expenses and is not available for direct investment.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice or a recommendation to purchase a particular security.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.

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