

Harbor Emerging Markets Equity ETF

Ticker: EPEM

Principal U.S. Market: NYSE Arca, Inc.



Annual Shareholder Report

October 31, 2025

This annual shareholder report contains important information about Harbor Emerging Markets Equity ETF ("Fund") for the period of June 4, 2025 (commencement of operations) to October 31, 2025. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment [†]
Harbor Emerging Markets Equity ETF	\$37	0.84%

* The Fund has less than one year of operations. Expenses would be higher if the Fund operated for a full year.

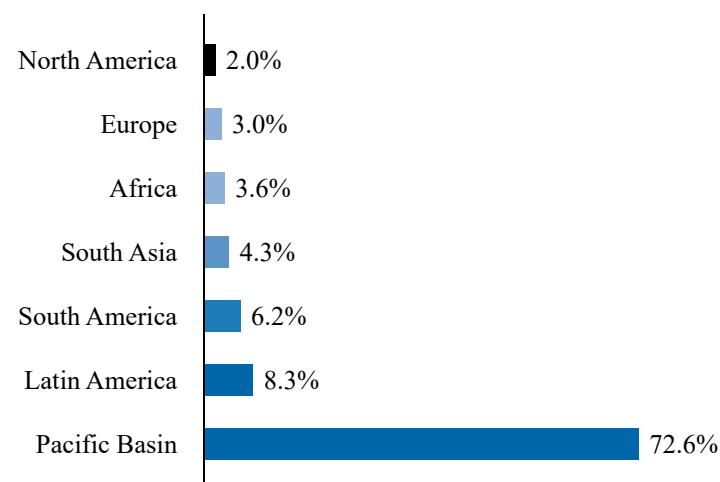
[†] Annualized

Key Fund Statistics as of October 31, 2025

Total Net Assets (in thousands)	\$5,936
Number of Investments	42
Total Net Advisory Fees Paid (in thousands)	\$19
Portfolio Turnover Rate	5%

Fund Investments as of October 31, 2025

Region Breakdown (% of Investments)



Country Breakdown (% of Investments)

Taiwan	30.5%
China	26.9%
South Korea	8.8%
Brazil	8.3%
Colombia	4.5%
India	4.3%
South Africa	3.6%
Indonesia	3.2%
Thailand	3.1%
Czech Republic	3.1%
Others	3.7%

Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

