Harbor Osmosis International Resource Efficient ETF

Ticker: EFFI | June 2026

Average Annual Returns as of 6/30/2026

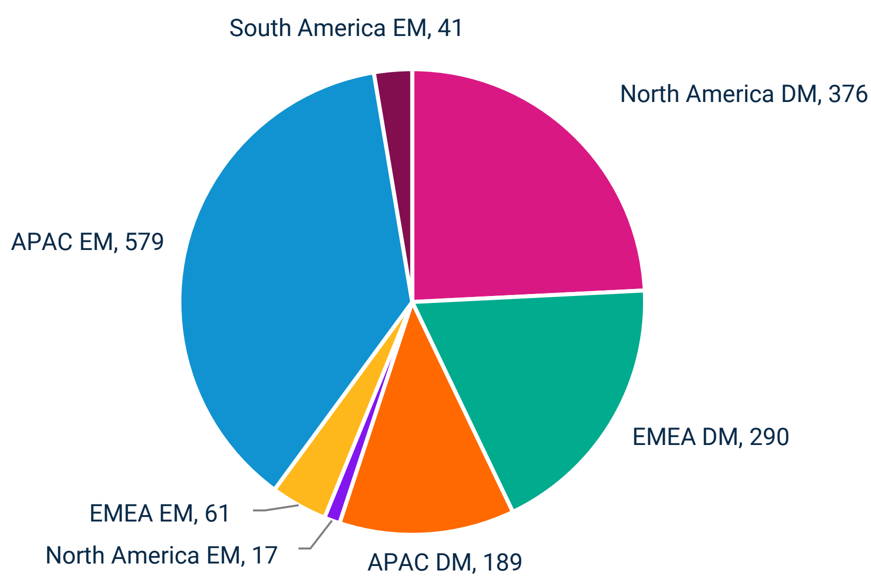
	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Fund Inception	Fund Inception Date	Total Expense Ratio
Osmosis International Resource Efficient ETF (NAV)	8.30%	4.72%	15.02%	N/A	N/A	N/A	21.04%	12/11/2024	0.55%
Osmosis International Resource Efficient ETF (Market)	6.92%	4.93%	15.29%	N/A	N/A	N/A	21.19%	12/11/2024	0.55%
MSCI World Ex US Index	10.22%	9.19%	20.99%	N/A	N/A	N/A	23.69%	12/11/2024	

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Osmosis and the Resource Efficiency Factor

- Osmosis Investment Management are environmental specialists, identifying the most Resource Efficient companies in the world since 2005. The company was founded in 2009 and is privately owned.
- Resource Efficiency is defined as the Carbon emitted, Waste generated, and Water consumed, relative to value creation.
- The Resource Efficiency factor is an independent investment signal that sits at the heart of all Osmosis portfolios. All portfolios are ex-tobacco and aligned with UN Global Compact Principles for social and governance safeguarding.
- The research team has created an environmental database covering over 1600 companies. All data has been sourced directly from company reports (no third-party data is used in the creation of the Resource Efficiency Factor) and has been validated for robustness, notably using Osmosis' economic framework that links the consumption of natural resources to economic productivity.

Number of Disclosing Stocks by Region



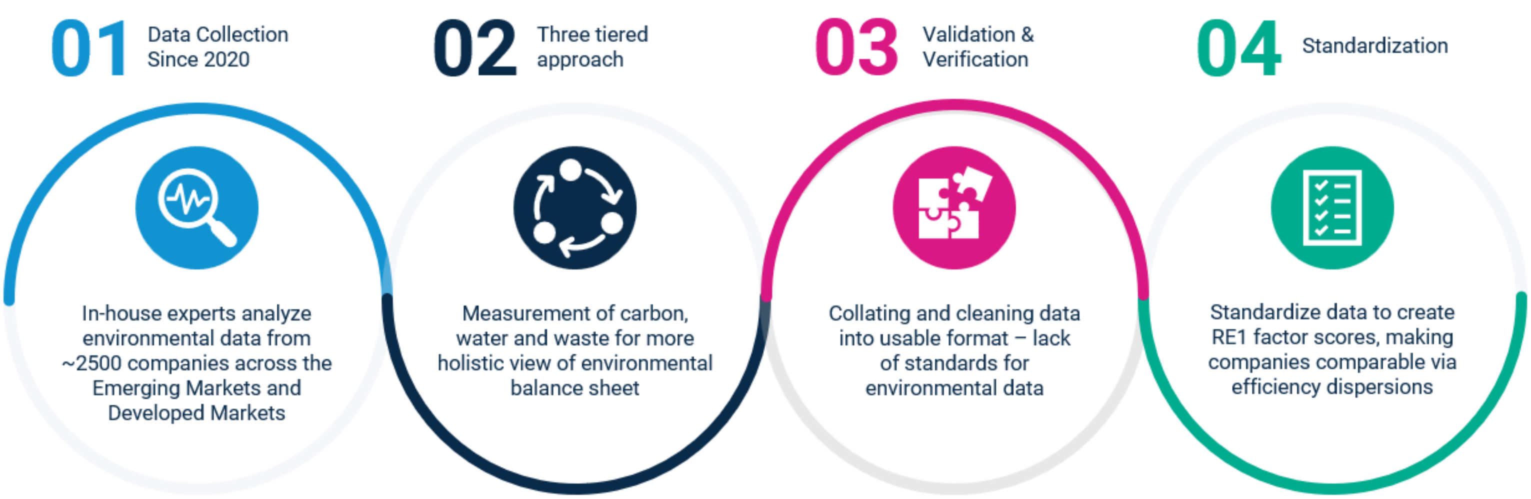
Source: Osmosis as of December 31, 2025. For illustrative purposes only.

Harbor Osmosis International Resource Efficient ETF

Ticker: EFFI | June 2026

The Model Of Resource Efficiency: The Research Process

- The Osmosis team of experts measure Resource Efficiency objectively through the collection, standardization, and normalization of publicly available yet unstructured carbon, water, and waste data.
- Each sector is optimized to the Resource Efficiency alpha signal. Due to the sector neutral weighting to the MSCI World ex USA Index, any overweight active positions must be matched by an underweight active position in the respective sector. This ensures that there are no sector relative active risks within portfolio construction.
- The Resource Efficiency investment process has identified quality, profitable companies that are transitioning to a greener economy and have lower environmental and resource footprints.



[1]RE= Osmosis Resource Efficiency proprietary scoring
Source: Osmosis. For illustrative purposes only.

Harbor Osmosis International Resource Efficient ETF

Ticker: EFFI | June 2026

Strategy Highlights

Alpha-driven Environmental Focus. EFFI offers a distinct, alpha-seeking approach to international equity investing while meaningfully lowering the portfolio's carbon, water, and waste footprint. This approach aims to deliver economic returns with a focus on environmental considerations, appealing to investors who believe in sustainability.

Proprietary Data Collection. Unlike many competitors, Osmosis collects and validates its own proprietary environmental data on carbon, water, and waste efficiency, in an effort to ensure high accuracy and reliability. This data is integrated with financial metrics to help identify companies that manage their environmental and financial balance sheets effectively.

Ticker Symbol	EFFI
Cusip	41151J729
Total Expense Ratio	0.55%
Inception Date	12/11/2024
Listing Date	12/12/2024
Manager Name	Osmosis Investment Management
Listed Exchange	NYSE Arca
Active/Passive	Active
Benchmark	MSCI World ex USA
Lead Market Maker	Virtu
Morningstar Category	Foreign Large Blend

Overview

The **Harbor Osmosis International Resource Efficient ETF (EFFI)** focuses on creating compelling, alpha-seeking portfolios by leveraging proprietary environmental data on carbon, water, and waste efficiency. This approach aims to deliver consistent, quality returns while reducing environmental impact, making it a compelling choice for long-term investors.

Investment Team

Osmosis Investment Management, established in 2009 and headquartered in London, is a sustainable investment firm specializing in quantitative investment strategies. The company focuses on identifying resource-efficient companies — those that effectively manage carbon emissions, water consumption, and waste generation relative to their economic output. This approach aims to deliver superior risk-adjusted returns while achieving measurable environmental benefits.

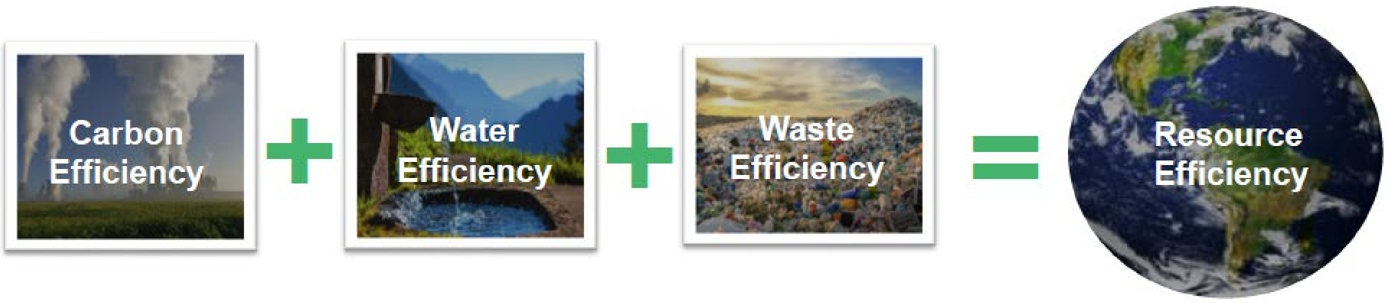
ETF Structure

- **Cost Effective:** EFFI is a cost-efficient way to gain exposure to core international equities.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.

Harbor Osmosis International Resource Efficient ETF

Ticker: EFFI | June 2026

A Comprehensive Approach to Sustainable Investment



Resource Efficiency – assesses a company's energy and water usage, as well as its waste output; it is a distinct signal developed by Osmosis to help identify attractive management practices that have the potential to lead to company outperformance.

Investment Process

- Osmosis leverages its proprietary, quantitative MoRE (Model of Resource Efficiency) process to identify firms that excel in resource efficiency within their respective sectors, guiding investment decisions toward companies that demonstrate both environmental responsibility and strong financial performance. Osmosis' research indicates that resource-efficient companies appear better suited to navigate the rapidly changing physical and regulatory landscape and offer the potential to create greater long-term value than less-efficient firms.

- Unlike many environmentally focused managers, Osmosis does not rely on third-party or estimated data. Instead, Osmosis uses its team of environmental scientists and investment experts to construct a Resource Efficiency score from 15+ years of proprietary data. The scoring quantifies a company's efficiency in utilizing energy and water, and managing waste, relative to its revenue. Companies that generate higher revenue with lower resource use achieve higher scores, reflecting operational excellence and sustainability.

- The Fund constructs its portfolio by identifying and investing in large- and mid-cap companies within developed markets outside of the U.S. that demonstrate high resource efficiency. At least 80% of the fund's assets are allocated to companies in the top three quintiles of resource efficiency. The portfolio is optimized to maximize resource efficiency exposure while controlling for various risks. The result is a diversified portfolio of approximately 70 to 90 high-quality, resource-efficient companies domiciled in developed markets outside the U.S.

Source: Osmosis. For illustrative purposes only.
Resource Efficiency scores are not produced for companies in the Financials or Real Estate sectors, cash, or non-equity securities.

Important Information

All investments involve risk including the possible loss of principal. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Large cap stocks may underperform compared to small or mid cap stocks, which may lead the Fund to lag behind funds focused on smaller caps, while mid cap stocks carry added risks like illiquidity and higher volatility than those of large companies. The Fund's investments in foreign securities expose it to higher risks than Funds investing only in the U.S., including currency risk, which may negatively impact its value if foreign currencies fluctuate against the U.S. dollar. There is no guarantee that the Subadvisor's resource efficiency strategy will accurately provide exposure to resource efficient companies and the Fund may outperform or underperform other funds that invest in similar asset classes but employ different investment styles. The Subadvisor relies on company data for Resource Efficiency Scores but does not guarantee its accuracy or completeness. The Fund utilizes a quantitative model and there are limitations in every quantitative model. There can be no assurances that the strategies pursued or the techniques implemented in the quantitative model will be profitable, and various market conditions may be materially less favorable to certain strategies than others.

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming "creation units," which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold.

The **MSCI World ex-USA Index** captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries - excluding the United States. With 807 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

Alpha is a measure of risk (beta)-adjusted return.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Osmosis Investment Management is a third-party subadvisor to the Harbor Osmosis International Resource Efficient ETF.

Foreside Fund Services, LLC is the Distributor of the Harbor Osmosis International Resource Efficient ETF.

5775612-20260723