

Harbor Transformative Technologies ETF

Ticker: TEC

Principal U.S. Market: NYSE Arca, Inc.



Annual Shareholder Report

October 31, 2025

This annual shareholder report contains important information about Harbor Transformative Technologies ETF ("Fund") for the period of April 16, 2025 (commencement of operations) to October 31, 2025. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment†
Harbor Transformative Technologies ETF	\$47	0.69%

* The Fund has less than one year of operations. Expenses would be higher if the Fund operated for a full year.

† Annualized

Management's Discussion of Fund Performance

Subadvisor: Jennison Associates LLC

Performance Summary

The Fund returned 50.92% since inception on April 16, 2025 through the period ended October 31, 2025, while the Nasdaq 100 Total Return Index and the S&P 500 Index returned 42.14% and 30.51%, respectively, during the same period.

Top contributors to relative performance included:

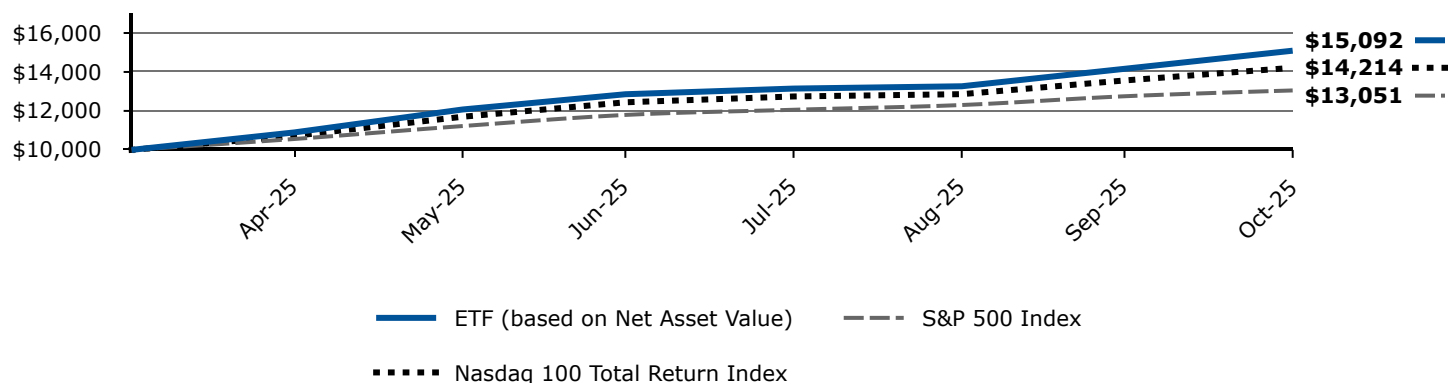
- Positions in the Semiconductors, Communications Equipment, and IT Services sectors. Within the Semiconductors sector, Taiwan Semiconductor Manufacturing Co. Ltd., Lam Research Corp, and Impinj, Inc. were among the top performers, while Arista Networks, Inc. drove strong results in the Communication Equipment sector.

Top detractors from relative performance included:

- Positions in the Software sector, driven by weak performance in HubSpot, Inc., ServiceNow, Inc., Monday.com Ltd. and Salesforce, Inc.

Change in a \$10,000 Investment

For the period 04/16/2025 through 10/31/2025



Average Annual Total Returns

Life of Fund
04/16/2025

Harbor Transformative Technologies ETF (Based on Net Asset Value)	50.92%
S&P 500 Index	30.51%
Nasdaq 100 Total Return Index	42.14%

The "Life of Fund" return as shown reflects the period 04/16/2025 (commencement of operations) through 10/31/2025.

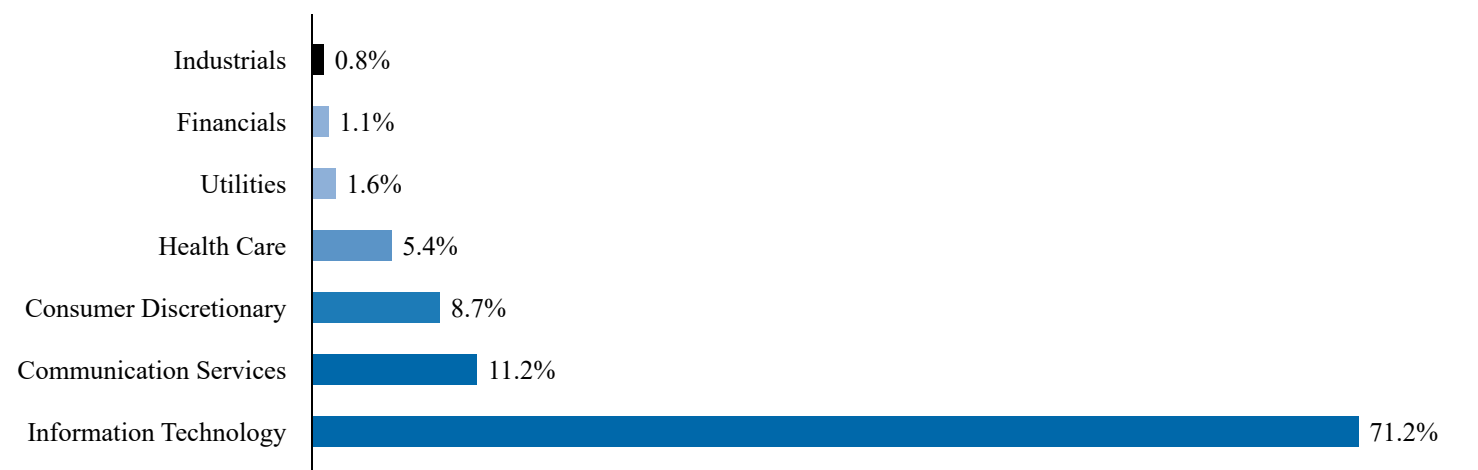
Keep in mind that the Fund's past performance shown is not a good predictor of how the Fund will perform in the future. The Fund performance assumes the reinvestment of all dividend and capital gain distributions. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. The most recent month end performance is available under products at www.harborcapital.com or by calling 800-422-1050.

Key Fund Statistics as of October 31, 2025

Total Net Assets (in thousands)	\$5,899
Number of Investments	45
Total Net Advisory Fees Paid (in thousands)	\$19
Portfolio Turnover Rate	13%

Fund Investments as of October 31, 2025

Sector Allocation (% of Investments)



Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.



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