Harbor Mid Cap Value ETF (EPMV)

As of: 8/31/2026

Key Facts

Ticker	EPMV
CUSIP	41151J661
Net Assets	$4.65M
Net Expense	0.88%
Gross Expense	0.88%
Benchmark	Russell Midcap® Value Index
Morningstar Category	Mid-Cap Value
Subadvisor	EARNEST Partners LLC, Since 5/1/2025

Portfolio Manager(s)

Paul E. Viera

Investment Philosophy

The Harbor Mid Cap Value ETF offers investors a fundamental approach to mid-cap value investing, grounded in deep research and delivered through a flexible, actively managed ETF structure. With a focus on identifying companies believed to exhibit strong financial and market characteristics, the Fund seeks to capture the long-term growth potential of mid-sized stocks with a value focus.

Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	60	712
Wtd Avg Market Cap ($Bil)	39.5	29.6
Median Market Cap ($Bil)	15.9	12.9
Price/Book Ratio	2.9	2.7
Adjusted Trailing P/E Ratio	22.7	21.9
% EPS Growth - Past 3 Yr	4.0	7.1
Est 3-5 Yr EPS Growth Rate (%)	15.4	11.3
Return on Equity (%)	12.6	11.8
Beta vs. Fund Benchmark	1.0	
Standard Deviation (1-year)	13.1	
Forecasted P/E Ratio	17.6	17.6

Top 10 Holdings

Holding	Portfolio	Benchmark
Flex Ltd	3.3%	0.3%
Cummins Inc.	2.9%	0.0%
IQVIA Holdings Inc	2.6%	0.4%
Raymond James Financial Inc.	2.4%	0.3%
Intercontinental Exchange Inc.	2.4%	0.0%
Synopsys Inc.	2.4%	0.0%
ON Semiconductor Corporation	2.3%	0.2%
Stifel Financial Corp	2.3%	0.1%
Darden Restaurants Inc.	2.2%	0.0%
Avnet Inc.	2.2%	0.0%
Total	**25.0%**	**1.3%**

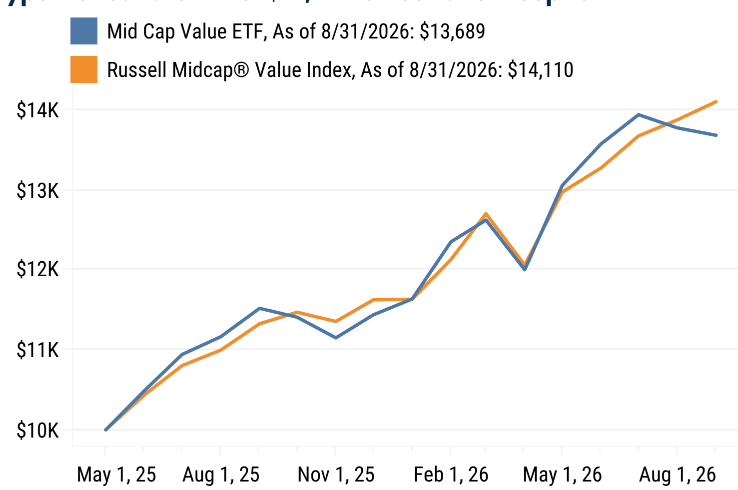
Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	43.58%
	10.0B - 25.0B	36.74%
Mid	5.0B - 10.0B	16.61%
	1.0B - 5.0B	1.46%
Small	0.0 - 1.0B	-

Fund Characteristics

Characteristics	Portfolio vs Benchmark
Alpha (1-year)	-5.94
Beta (1-year)	1.07
R-Squared (1-year)	78.81

Hypothetical Growth of $10,000 Since Fund Inception



Hypothetical growth of $10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Morningstar Ratings

Morningstar Medalist Rating™	NEUTRAL
Morningstar Medalist Rating™ Date	7/31/2026
Analyst-Driven %	10
Data Coverage %	76

The Morningstar Medalist Rating™ are a forward-looking analysis of investment strategies using a five-tier scale from Gold to Negative.

Fund Performance

Fund (Inception date: 5/1/2025)	Average Annual Returns as of 6/30/2026				Total Returns as of 8/31/2026					
	1 Yr	5Yr	10Yr	Since Inception	1M	3M	YTD	1Yr	3Yr	Since Inception
Harbor Mid Cap Value ETF (NAV)	27.44%	N/A	N/A	32.98%	-0.67%	0.80%	17.61%	18.81%	N/A	26.48%
Harbor Mid Cap Value ETF (Market)	27.39%	N/A	N/A	32.94%	-0.71%	0.87%	17.65%	18.96%	N/A	26.52%
Russell Midcap® Value Index	26.62%	N/A	N/A	30.81%	1.63%	6.25%	21.26%	24.55%	N/A	29.37%

The Fund's returns achieved during certain periods shown were unusual and an investor should not expect such performance to be sustained.

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050. Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

Harbor Mid Cap Value ETF (EPMV)

Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Financials	20.9%		3.5%
Industrials	20.9%		4.5%
Information Technology	13.8%		3.3%
Consumer Discretionary	10.9%		3.0%
Health Care	9.7%		-1.4%
Real Estate	6.8%		-1.2%
Materials	6.5%		0.2%
Energy	4.9%		-2.5%
Utilities	2.5%		-4.0%
Consumer Staples	1.5%		-4.3%

Important Information

Risks: Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.
There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Stocks of mid cap companies pose special risks, including possible illiquidity and greater price volatility than stocks of larger, more established companies. Undervalued securities may take longer to appreciate or never reach full potential value and value investing may underperform at times compared to other styles.
Benchmarks: The Russell Midcap® Value Index is an unmanaged index generally representative of the U.S. market for medium capitalization value stocks. This unmanaged index does not reflect fees and expenses and is not available for direct investment. The Russell Midcap® Value Index and Russell® are trademarks of Frank Russell Company.
Disclosures: Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expense.
This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.
Holdings are subject to change. Go to harborcapital.com/etf/epmv for current holdings.
Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements.
Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.
Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).
Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.
All P/E, ROE and P/B statistics are calculated as weighted medians.
Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.
The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.
Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.
EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS.
% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares.
The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.
The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.
Alpha: Alpha is the risk-adjusted excess return of an investment relative to the return of a benchmark index.
Beta: Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.
Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year.
R-squared: R-squared measures the proportion of a fund's or portfolio's movements that can be explained by movements in a benchmark index. For example, an R-squared of 0.8 indicates that 80% of the fund's movements can be explained by the benchmark's movements.
Standard Deviation: Standard deviation in a fund's performance is a statistical measure that quantifies the volatility of a fund's returns over a specific period. It indicates how much the returns deviate from the average, with higher values suggesting greater volatility and potentially higher risk.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Important Information

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