



Harbor Commodity All-Weather Strategy ETF (HGER)

Access an Enhanced Approach to Commodity Investing

About

HGER is managed by Quantix Commodities LP (“Quantix”), a market leader in the development and delivery of comprehensive and advanced commodity investment strategies. The fund tracks the Quantix Commodity Index (QCI), created by Quantix. Through its strategy, QCI dynamically allocates within its portfolio to adjust for different inflationary and market environments while also seeking to maximize futures roll yield.

Portfolio Implementation Ideas:

- **Strategic** inflation hedge – potential to reinforce portfolios with a dynamic and all-weather strategy
- **Core** Diversifier – access broad-commodities to potentially enhance overall portfolio diversification
- **Tactical** overweight for hedging inflation – potential to opportunistically safeguard against inflation

Why Now?

Inflation recently reached levels not seen in decades in the U.S. and remains elevated. In times of inflation, commodities futures have shown strong inflation hedging attributes historically.* Also, commodities have proven to be effective portfolio diversifiers, having low correlations to both stocks and bonds. Additionally, current supply constraints and out-sized demand appears to favor strong upside price potential.

- ✓ **Inflation remains elevated and commodities are a proven, effective hedge.**
- ✓ **Stock and bond correlations have increased. Commodities have shown to be strong portfolio diversifiers.**
- ✓ **Supply and demand dynamics favor upside price potential.**

Potential to...



Enhance the approach – proprietary design adjusts for different market environments, accounts for multiple forms of inflation, seeks to maximize futures roll yields, and more



Hedge inflation using a proven asset class – commodities futures are generally regarded as having the highest positive correlation to inflation of all the major asset classes*



Access a powerful strategy with no K-1s and all the potential benefits of an ETF – cost effectiveness, diversification, liquidity, transparency, and tax efficiency

*Why Commodities Futures Provide Better Inflation Protection than other Real Assets for the Return-oriented Investor. David Greely, Ph.D, Economist and Investment Strategist, and Senior Advisor, Quantix Commodities. June 2021



About the Manager

Quantix Commodities LP (“Quantix”) is a commodities focused fund manager specializing in the development and management of commodities-based investment strategies. The firm is a market leader in delivering comprehensive commodity investment solutions to the marketplace.



The Quantix Team

A seasoned investment team **averaging 20 years of experience investing in commodities**

The Quantix team worked side-by-side for 7 years at Goldman Sachs to run one of the largest commodity index portfolios, pioneered innovative trading techniques to outperform commodity indices, and developed bespoke investor solutions.

Team members each led major business lines within Commodities at Goldman, a mark of their fundamental expertise across all sectors of the commodity markets.

Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

Quantix Commodities LP (“Quantix”) is a third-party subadviser to the Harbor Commodity All-Weather Strategy ETF.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio.

Commodity Risk: The Fund has exposure to commodities through its and/or the Subsidiary’s investments in commodity-linked derivative instruments. **Authorized Participant Concentration/Trading Risk:** Only authorized participants (“APs”) may engage in creation or redemption transactions directly with the Fund. **Commodity- Linked Derivatives Risk:** The Fund’s investments in commodity-linked derivative instruments (either directly or through the Subsidiary) and the tracking of an Index comprised of commodity futures may subject the Fund to significantly greater volatility than investments in traditional securities.

The Quantix Commodity Index (QCI) was developed by Quantix Commodities LP and is owned by Quantix Commodities Indices LLC (“Quantix”). The QCI was created with the objective of being a diversified inflation hedge for investors using commodity futures contracts, traded in the U.S. and the U.K., as part of their core investment. Commodity futures are distinctive in their relationship to inflation and are generally regarded as having the highest positive correlation to inflation of all the major asset classes. The QCI is designed to provide a risk management framework to hedge inflation risk appropriately in connection with commodity investing, taking account of the relative inflation sensitivity of each commodity among a defined universe of commodities, the relative cost of holding a rolling, U.S. or U.K.-listed futures position in a given commodity and the relative impact of inflation on each particular commodity.

Schedule K-1 is an Internal Revenue Service (IRS) tax form issued annually for an investment in a partnership. A Schedule K-1 is issued to taxpayers who have invested in limited partnerships (LPs) and some exchange-traded funds (ETFs).

Foreside Fund Services, LLC is the Distributor of the Harbor Commodity All-Weather Strategy ETF.

Ticker Symbol	HGER
Cusip	41151J505
Expense (%)	0.68
Inception Date	2/9/2022
Listing Date	2/10/2022
Manager Name	Quantix
Benchmark	Quantix Commodity Index
Initial Offering Price	\$20.00
Listed Exchange	NYSE
Lead Market Maker	Jane Street
Rebalance Frequency	Quarterly
Morningstar Category	Commodities Broad Basket