

# Harbor Alpha Layering ETF (Consolidated)

Ticker: HOLD

Principal U.S. Market: NYSE Arca, Inc.



## Semi-Annual Shareholder Report

April 30, 2026

This semi-annual shareholder report contains important information about Harbor Alpha Layering ETF (Consolidated) ("Fund") for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at [www.harborcapital.com/documents/fund](http://www.harborcapital.com/documents/fund). You can also request this information by contacting us at 800-422-1050.

### What were the Fund costs for the last period?

(based on a hypothetical \$10,000 investment)

| Fund Name                                | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* |
|------------------------------------------|--------------------------------|------------------------------------------------------|
| Harbor Alpha Layering ETF (Consolidated) | \$35                           | 0.69%                                                |

\* Annualized

### Key Fund Statistics as of April 30, 2026

|                                              |         |
|----------------------------------------------|---------|
| Total Net Assets (in thousands)              | \$8,193 |
| Number of Investments (includes derivatives) | 20      |
| Total Net Advisory Fees Paid (in thousands)  | \$21    |
| Portfolio Turnover Rate                      | 367%    |

### Fund Investments as of April 30, 2026

#### Sector Allocation (% of Investments) (excludes derivatives)

|                 |        |
|-----------------|--------|
| Capital Markets | 100.0% |
|-----------------|--------|

#### Risk Allocation\* (% of Notional Value)

|                               |         |
|-------------------------------|---------|
| Commodities (Precious Metals) | 13.4%   |
| Domestic Equity Index         | 7.9%    |
| International Equity Index    | 5.1%    |
| Commodities (Energy)          | 2.9%    |
| Foreign Currency              | (37.6%) |
| U.S. Treasury Notes & Bonds   | (91.7%) |

\* Based on the net notional value of the futures contracts

### Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting [www.harborcapital.com/documents/fund](http://www.harborcapital.com/documents/fund), by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit [www.harborcapital.com/proxy-voting](http://www.harborcapital.com/proxy-voting).

