



Key Facts

Net Assets	\$45.40M
Benchmark	MSCI All Country World Ex. US (ND) Index
Morningstar Category	Foreign Large Growth
Subadvisor	C WorldWide Asset Management, Since 3/1/2024

Portfolio Manager(s)

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Investment Philosophy

The Harbor International Compounders Fund employs a bottom-up, research-driven process to constructing a portfolio of foreign large-cap companies. The Fund invests primarily in equity securities of at least \$5B in market cap of non-U.S. companies that the team believes have the potential to deliver sustainable long-term growth.

Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	30	1,934
Wtd Avg Market Cap (\$Bil)	382.9	274.4
Median Market Cap (\$Bil)	90.6	15.0
Price/Book Ratio	6.0	3.1
Adjusted Trailing P/E Ratio	28.2	21.7
% EPS Growth - Past 3 Yr	25.4	18.1
Est 3-5 Yr EPS Growth Rate (%)	12.6	14.9
Return on Equity (%)	18.0	15.2
Beta vs. Fund Benchmark	0.5	
Standard Deviation (1-year)	11.5	
Forecasted P/E Ratio	21.8	16.6

Top 10 Holdings

Holding	Portfolio	Benchmark
Taiwan Semiconductor Manufacturi...	8.5%	5.0%
ASML Holding NV	6.7%	2.0%
Siemens Aktiengesellschaft	4.7%	0.6%
AstraZeneca PLC	4.4%	0.7%
Contemporary Amperex Technology ...	4.3%	0.0%
HOYA CORPORATION	4.3%	0.1%
Schneider Electric SE	4.0%	0.4%
HDFC Bank Ltd	3.9%	0.2%
AIA Group Limited	3.5%	0.2%
Deutsche Boerse AG	3.4%	0.1%
Total	47.7%	9.1%

Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	99.51%
	10.0B - 25.0B	-
Mid	5.0B - 10.0B	-
	1.0B - 5.0B	-
Small	0.0 - 1.0B	-

Fund Characteristics

Characteristics (HSICX)	Portfolio vs Benchmark
Alpha (1-year)	-11.01
Beta (1-year)	0.59
R-Squared (1-year)	79.69

Morningstar Ratings (HSICX)

Morningstar Medalist Rating™	GOLD
Morningstar Medalist Rating™ Date	4/27/2026
Analyst-Driven %	100
Data Coverage %	100

Different share classes may have different ratings. The Morningstar Medalist Rating™ are a forward-looking analysis of investment strategies using a five-tier scale from Gold to Negative.

Average Annual Return (As of 6/30/2026)

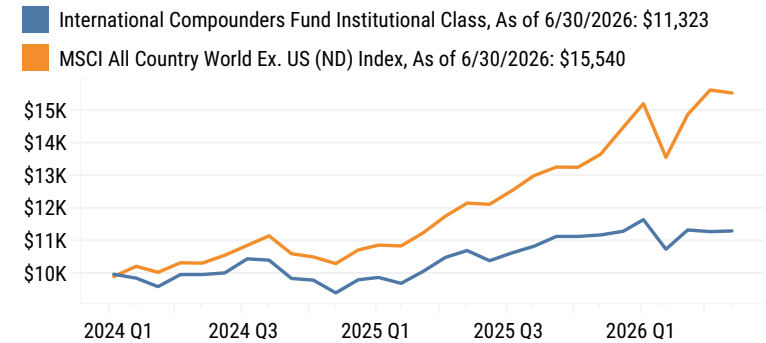
Fund Share Class	Ticker	CUSIP	3M	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio
Institutional	HSICX	41152P641	5.19%	1.09%	5.58%	N/A	N/A	N/A	5.47%	3/1/2024	0.63%	0.86%
Retirement	HNICX	41152P658	5.18%	1.09%	5.68%	N/A	N/A	N/A	5.57%	3/1/2024	0.55%	0.78%
MSCI All Country World Ex. US (ND) Index			14.49%	13.68%	27.66%	N/A	N/A	N/A	20.79%	3/1/2024		

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Fund performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Expense ratio information is as of the Fund’s current prospectus, as supplemented. Gross expenses are the Fund’s total annual operating expenses. The net expense ratios for this fund are subject to a contractual management fee waiver and/or expense limitation agreement, excluding interest expense and acquired fund fees and expenses (if any), through 02/28/2027.

Hypothetical Growth of \$10,000 Since Fund Inception



Hypothetical growth of \$10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Industrials	22.9%		8.8%
Information Technology	22.2%		-0.6%
Financials	14.4%		-9.8%
Health Care	12.2%		5.3%
Consumer Discretionary	9.9%		2.5%
Consumer Staples	9.3%		4.2%
Materials	5.2%		-1.3%
Utilities	3.3%		0.2%
Communication Services	0.0%		-4.3%
Energy	0.0%		-4.3%

Important Information

Risks: There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Investing in international and emerging markets poses special risks, including potentially greater price volatility due to social, political and economic factors, as well as currency exchange rate fluctuations. These risks are more severe for securities of issuers in emerging market regions. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio. The Subadvisor considers certain ESG factors in evaluating company quality which may result in the selection or exclusion of securities for reasons other than performance and the Fund may underperform relative to other funds that do not consider ESG factors.

Benchmarks: The MSCI All Country World Ex. US (ND) Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market performance in the global developed and emerging markets, excluding the U.S. This unmanaged index does not reflect fees and expenses and is not available for direct investment. Benchmark returns are adjusted for withholding taxes.

Disclosures: This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.

Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements.

Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.

Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.

The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.

Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.

The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.

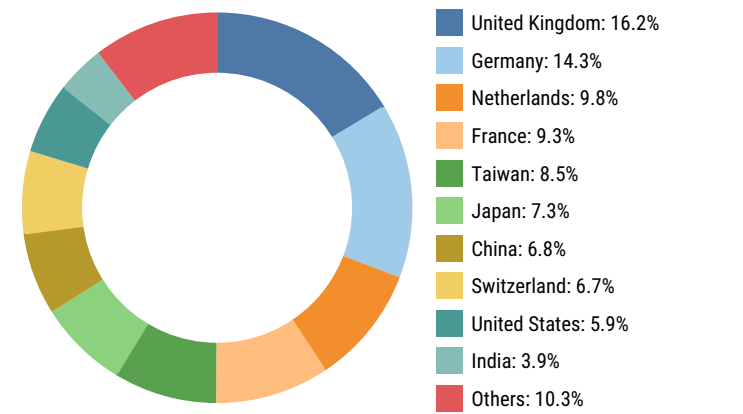
Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.

EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS.

% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares. The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.

Beta: Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.

Top 10 Country Allocation(%)



All P/E, ROE and P/B statistics are calculated as weighted medians.
Alpha: Alpha is the risk-adjusted excess return of an investment relative to the return of a benchmark index.
Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year.

R-squared: R-squared measures the proportion of a fund's or portfolio's movements that can be explained by movements in a benchmark index. For example, an R-squared of 0.8 indicates that 80% of the fund's movements can be explained by the benchmark's movements.

Standard Deviation: Standard deviation in a fund's performance is a statistical measure that quantifies the volatility of a fund's returns over a specific period. It indicates how much the returns deviate from the average, with higher values suggesting greater volatility and potentially higher risk.

Morningstar: The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly.

The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate. Harbor Capital provides compensation in connection with obtaining or using third-party ratings and rankings.

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