Harbor Active Commodity ETF

Ticker: ACOM | June 2026

Strategy Highlights

- **We believe ACOM is an active commodity solution built on a better foundation.** Many commodity ETFs are built around traditional commodity indexes that are, in our view, flawed. ACOM shares the same foundation as the Quantix Commodity Index, a dynamic, thoughtfully constructed index designed to enable a strategic allocation to commodities. ACOM builds upon this foundation with active discretion.
- **Allows for active positioning based on relative sector and term structure attractiveness.** ACOM's disciplined active overlay enables targeted sector over- and underweights alongside targeted exposure in different parts of the futures curve to provide an additional potential source of alpha.
- **Purpose-built for the ETF wrapper.** ACOM combines active commodity management with daily liquidity, transparency, and diversified implementation. The strategy maintains disciplined portfolio guardrails while giving experienced commodity managers tactical implementation flexibility.

Overview

The **Harbor Active Commodity ETF** seeks to provide exposure to commodities markets through actively managed investments in commodities instruments, including futures contracts whose values are linked to commodities or commodity indices, options on commodity futures contracts, over-the-counter swaps whose underlying components are comprised of commodity derivatives or reference commodity derivatives, or other commodity-linked derivative instruments. ACOM may invest, either directly or through its Subsidiary in a range of Commodities Instruments and markets as determined by Quantix Commodities LP, the Fund's investment subadvisor. Under normal circumstances, the Fund invests at least 80% of its net assets, plus borrowings for investment purposes, in instruments that provide exposure to commodities.

Ticker Symbol	ACOM
Cusip	41151J588
Listed Exchange	NYSE Arca
Total Expense Ratio	0.93%
Inception Date	06/16/2026
Manager Name	Quantix Commodities LP
Benchmark	Bloomberg Commodity Total Return Index
Investment Objective	Total Return
Active Overlay Frequency	Monthly
Morningstar Category	Commodities Broad Basket

ETF Structure

- **Cost Effective:** ACOM is a cost-efficient way to gain access to an active commodity strategy.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.

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Quantix Commodities

Founded in 2018 and headquartered in Greenwich, CT, Quantix Commodities boasts a seasoned investment team averaging approximately 20 years of experience investing in commodities.

Prior to founding Quantix, the team worked side by side for seven years at Goldman Sachs to run one of the largest commodity index portfolios, developed distinct trading techniques seeking to outperform commodity indices, and developed bespoke investor solutions.

Leveraging this expertise and experience in enhanced commodity index investing, the team developed the **Quantix Commodity Index (QCI)** which serves as the foundation for the **Harbor Active Commodity ETF (ACOM).**

QCI utilizes an allocation process that considers each commodity's inflation sensitivity and roll yield dynamics and incorporates a dynamic adjustment of its gold weighting for different inflationary regimes.

ACOM allows for access to the QCI with active input from the investment team in the form of over-and underweights to the index.

Investment Process	
Quantix Commodity Index Framework	
1	**Calculate the "Economic Significance" of each commodity** in the universe in order to understand their importance to the real economy
2	**Calculate the Quality Score** of each commodity
3	**Reweight the Economic Significance base weights** according to the Quality Score
4	**Ensure diversification within the QCI** to provide broad-based commodity exposure while remaining highly liquid and tradeable
5	**A proprietary Quantix Scarcity Debasement Indicator** adjusts the gold weight for the determined type of inflationary regime
ACOM Active Overlay	
6	**Active discretion** is expressed through active sector positioning relative to QCI and through term structure. These discretionary views are implemented by the Quantix Portfolio Managers, informed by external and internal research, drawing upon the team's extensive experience and Quantix's broader resources. Views are typically implemented monthly.

To learn more about ACOM,

please visit our website or reach out to a Harbor representative at 1-800-427-2677.

Important Information

Risks

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile, and equity values can decline significantly in response to adverse issuer, political, regulatory, market, and economic conditions. The Fund has exposure to commodities through its and/or the Subsidiary's investments in commodity-linked derivative instruments and Subsidiary investments expose the Fund to the same economic risks as direct holdings. Investments in commodity futures contracts or commodity-linked derivative instruments may subject the Fund to significantly greater volatility than investments in traditional securities. The Fund's investments in foreign currency-denominated securities or instruments expose it to currency risk and may reduce the dollar value of the Fund's investments. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer and/or in a relatively small number of issuers; therefore, it is more susceptible to risks associated with a single economic, political, or regulatory occurrence than a more diversified portfolio.

Diversification does not assure a profit or protect against loss in a declining market.

Benchmarks

The **Bloomberg Commodity Total Return Index** measures the performance of future contracts on physical commodities which traded on US exchanges and London Metal Exchange. The commodity weightings are based on production and liquidity, subject to weighting restrictions applied annually. The **Quantix Commodity Index** ("QCI") is calculated on a total return basis, which combines the returns of the futures contracts with the returns on cash collateral invested in 13-week U.S. Treasury Bills. The Quantix Commodity Index was developed by Quantix Commodities LP and is owned by Quantix Commodities Indices LLC. These indices are unmanaged and do not reflect fees and expenses and are not available for direct investment.

Disclosures

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming "creation units," which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice or a recommendation to purchase a particular security.

Alpha is a measure of risk (beta)-adjusted return

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Quantix Commodities LP ("Quantix") is a third-party subadvisor to the Harbor Active Commodity ETF.

Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.

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