

Harbor Long-Term Growers ETF

Jennison Associates LLC

Subadviser Since 02/02/2022

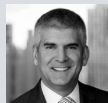
Fund Facts

Ticker:	WINN
CUSIP:	41151J406
Net Expense Ratio:	0.57%
Gross Expense Ratio:	0.57%
Total Net Assets:	\$16.16M
Benchmark Name:	Russell 1000® Growth Index

Portfolio Managers



Kathleen A. McCarragher



Blair A. Boyer



Natasha Kuhlkin, CFA



Jason McManus

Investment Philosophy

The Harbor Long-Term Growers ETF (WINN) seeks long-term growth of capital. The Fund invests primarily in equity securities of U.S. companies that the investment team believes will deliver superior long-term growth in revenues and earnings. This strategy employs a proprietary combination of bottom-up, fundamental research and systematic portfolio construction to derive a portfolio of growth stocks that reflects a compelling combination of opportunity, valuation and risk.

The investment team's fundamental research seeks to identify large- and mid- capitalization companies that have superior prospects for long-term growth. The investment team uses systematic portfolio construction to achieve characteristics and risk exposures consistent with the ETF's objectives. Portfolio optimization tools are employed to incorporate the investment team's fundamental growth insights, considering diversification and liquidity risk.

CHARACTERISTICS & ALLOCATION

As of 03/31/2022

Portfolio Characteristics			Top Sectors		
	Portfolio	Benchmark		Portfolio %	Benchmark %
Number of Holdings	77	499	Information Technology	43.08	46.16
Wtd Avg Market Cap (\$Mil)	976,788.11	988,999.37	Consumer Discretionary	29.21	18.50
Med Cap - # Stocks (\$Mil)	98,344.84	16,861.98	Communication Services	12.23	10.46
Price/Book Ratio	14.45	14.45	Health Care	6.59	8.90
Adjusted Trailing P/E Ratio	33.34	32.80	Consumer Staples	3.33	4.24
% EPS Growth - Past 3 Yr	25.80	25.66	Financials	2.24	2.47
Return on Equity (%)	30.25	32.07	Industrials	1.51	6.14
Forecasted P/E Ratio	33.67	28.37	Real Estate	0.95	1.73
Proj. Earnings Growth Rate (%)	23.71	17.12	Energy	0.00	0.46
			Materials	0.00	0.93
			Utilities	0.00	0.03

Top 10 Holdings			Top 10 Industries		
	Portfolio %	Benchmark %		Portfolio %	Benchmark %
Apple Inc.	10.30	12.54	Software	17.22	17.57
Microsoft Corporation	10.07	10.81	Technology Hardware	10.30	12.73
Tesla Inc	8.19	4.17	Interactive Media & Serv	9.81	9.07
Amazon.com, Inc.	6.96	6.58	It Services	8.43	6.58
Alphabet Inc. Class A	6.56	3.35	Automobiles	8.19	4.19
NVIDIA Corporation	4.95	3.04	Internet & Direct Marketing	8.01	6.91
Shopify, Inc. Class A	1.85	0.00	Semiconductors	7.13	8.53
Netflix, Inc.	1.64	0.75	Textiles Apparel & Luxury	5.60	1.05
LVMH Moet Hennessy Louis	1.59	0.00	Hotels Restaurants	3.70	2.27
Mastercard Incorporated	1.51	1.43	Specialty Retail	2.96	3.27
Total	53.62	42.67	Total	81.35	72.17

Market Capitalization		
		Portfolio %
Large	Above 25.0B	98.49
	10.0B - 25.0B	0.64
Mid	5.0B - 10.0B	0.00
	1.0B - 5.0B	0.00
Small	0.0 - 1.0B	0.00



Trusted Partnerships > Trusted Solutions

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Performance

As of Quarter End 03/31/2022

	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Inception	Inception Date
Harbor Long-Term Growers ETF (NAV)	N/A	N/A	N/A	N/A	N/A	N/A	-1.60%	02/02/2022
Harbor Long-Term Growers ETF (Market)	N/A	N/A	N/A	N/A	N/A	N/A	-1.24%	02/02/2022
Russell 1000 [®] Growth Index	N/A	N/A	N/A	N/A	N/A	N/A	-1.93%	02/02/2022

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

Risks

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETFs are new and have limited operating history to judge.

All investments involve risk including the possible loss of principal. There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. At times, a growth investing style may be out of favor with investors which could cause growth securities to underperform value or other equity securities. Since the Fund may hold foreign securities, it may be subject to greater risks than funds invested only in the U.S. These risks are more severe for securities of issuers in emerging market regions. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio.

Benchmarks

The Russell 1000[®] Growth Index is an unmanaged index generally representative of the U.S. market for larger capitalization growth stocks. This unmanaged index does not reflect fees and expenses and is not available for direct investment. The Russell 1000[®] Growth Index and Russell[®] are trademarks of Frank Russell Company.

Disclosures

Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expense.

All holdings-related data is provided by FactSet. Because FactSet relies on external sources for its data, that data may differ slightly from actual values maintained by Harbor Funds.

Due to the security valuation procedures of the Fund and intra-day trading activity not included in the FactSet calculations, the actual returns may vary. From time to time the cash return in the portfolio may appear distorted based on the way FactSet's attribution calculation methodology addresses delayed settlements.

The mean/median long term growth rate for Projected Earnings Growth Rate is the expected growth over the next 3-5 years calculated by FactSet from data provided by brokers. The Adjusted Trailing P/E (Price/Earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS. The Forecast P/E Ratio is the closing stock price divided by the sum of the next 4 quarters estimated EPS. All P/E, ROE and P/B statistics are calculated as weighted medians.

This information should not be considered as a recommendation to purchase or sell a particular security. The weightings, holdings, industries, sectors, countries, and returns mentioned may change at any time and may not represent current or future investments.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice.

As a result of changing market conditions, total net asset levels, expenses and other statistics may change at any time and may differ from those shown.

The total amount shown for sector, industries, or country holdings may be greater than 100% because of the inclusion of derivatives and the collateral securities supporting those instruments.

Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Jennison Associates LLC is an independent subadviser to the Harbor Long-Term Growers ETF.

Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.