Average Annual Returns	As of 6/30/2026							
	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Fund Inception	Inception Date
Harbor SMID Cap Value ETF (NAV)	22.74%	31.46%	46.66%	—	—	—	52.29%	5/1/2025
Related Performance - Earnest Partners Small to Mid Capitalization Value Composite (Net)*	18.98%	26.57%	40.41%	18.19%	10.79%	13.87%	12.03%	11/30/2002
Russell 2500 Value TR USD	18.50%	24.16%	38.54%	19.40%	10.28%	11.28%	10.84%	7/1/1995
US Fund Small Value	15.34%	19.54%	31.86%	15.40%	8.52%	10.32%	8.74%	6/1/1968
Harbor SMID Cap Value ETF (Market)	25.04%	28.35%	54.36%	—	—	—	52.26%	5/1/2025

*This is not the performance of the Harbor SMID Cap Value ETF. As of 6/30/26, the Composite was composed of 27 accounts, totaling approximately $3.82 billion. The inception date of the Composite was 11/30/2002. To calculate the performance of the Composite net of all operating expenses, the actual annualized gross Fund operating expenses payable by the Fund as of the most recent prospectus dated 04/09/2025.
Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.
Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

EARNEST: Disciplined, Bottom-Up, High-Conviction Mid-Cap Exposure

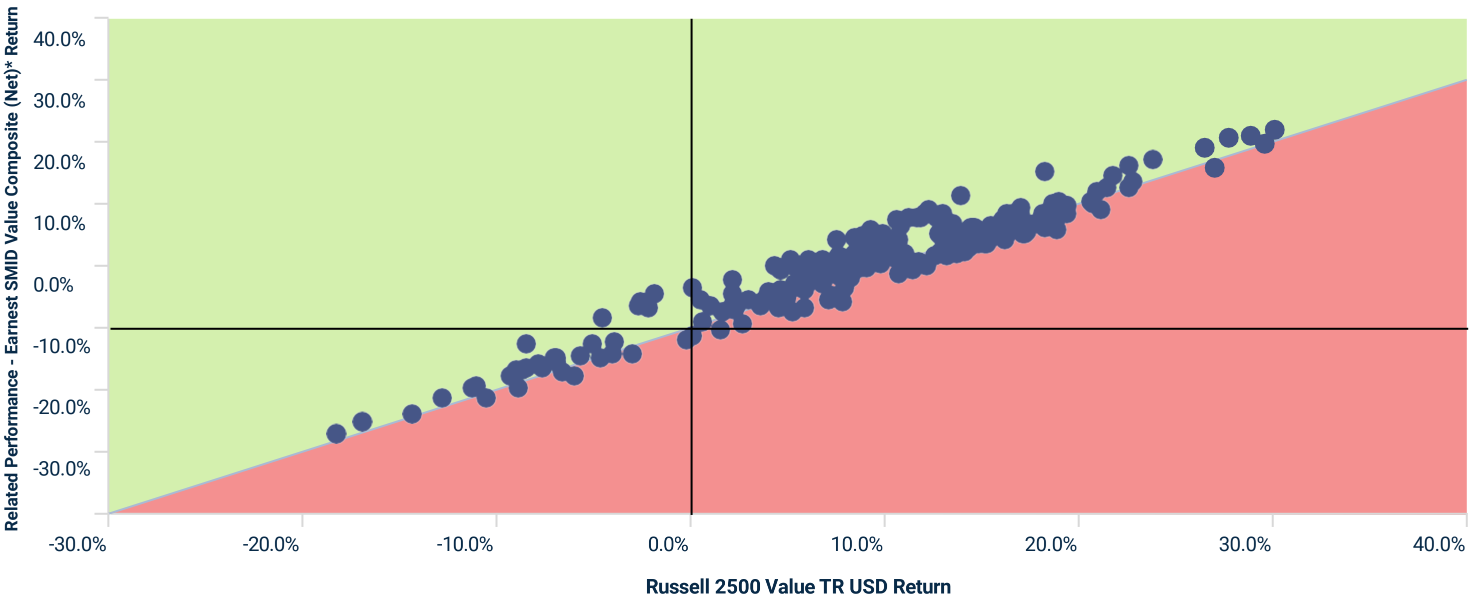
- EARNEST's focus on a consistent process, philosophy, and deep fundamental research has made its long-tenured team and successful boutique investment manager for over 25 years, including partnership with Harbor since 2001.
- Using an internally developed security-screening process and deep fundamental research, EARNEST's investment decisions in the portfolio construction process are based in a risk analysis focus towards downside deviation.
- Since its inception on 11/20/2002, the Related Performance - EARNEST Partners Small to Mid Cap Capitalization Value Composite (net) has outperformed the Russell 2500 Value in 68.98% of rolling three-year periods.

Related Performance - EARNEST Partners Small to Mid Capitalization Value Composite (net)* vs. Russell 2500 Value TR Index Rolling 3-Year Periods Since Common Inception

Time Period: Since Common Inception (12/1/2002) to 6/30/2026

Related Performance - Earnest SMID Value Composite (Net)* outperformed 169 of 248 rolling 3-years periods year periods (68.15%)

Russell 2500 Value TR USD outperformed 79 of 248 rolling 3-year periods (31.85%)



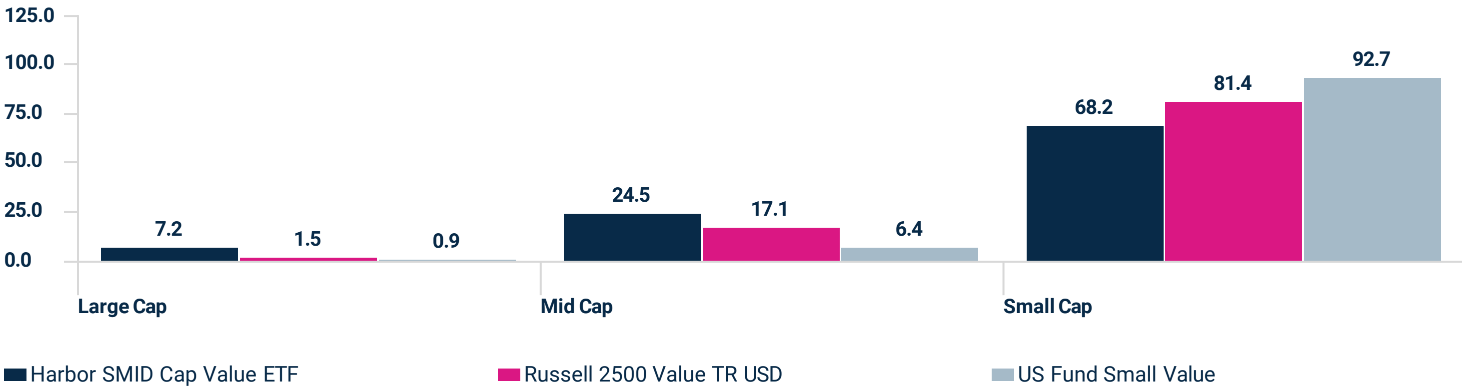
Source: Morningstar Direct, June 2026. U.S. Fund Small Cap Blend Peers is a Morningstar category. Related performance information is for use with institutional investors only and not for use with retail investors. **Performance data shown represents past performance and is no guarantee of future results.**

EARNEST's Approach Focuses on Consistency in Process

- EARNEST's SMID Cap Value strategy utilizes a broader equity style capitalization exposure, offering a diverse portfolio of holdings while maintain a core SMID profile.
- Since inception, the Related Performance - EARNEST Partners Small to Mid Capitalization Value Composite (net) has competitively outperformed the Russell 2500 Value Index amongst the top quartile of Small Cap Value Morningstar Category peers.

Harbor SMID Cap Value ETF vs. Russell 2500 Value Index vs. Small Cap Value Morningstar Category
Equity Style Capitalization Exposure (%)

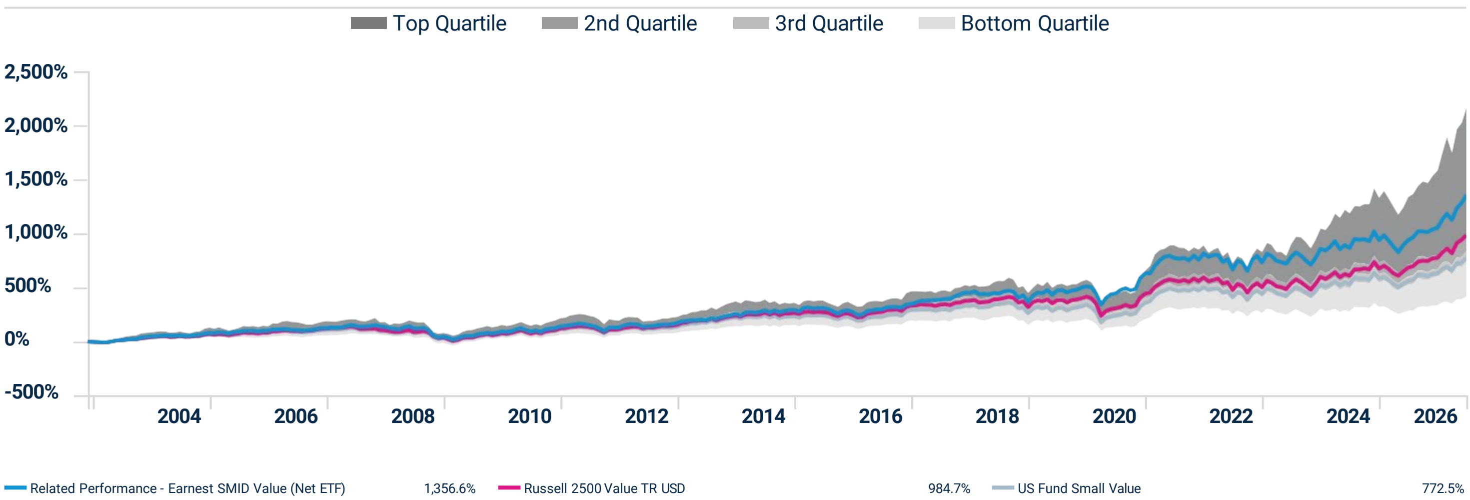
Portfolio Date: 6/30/2026 Calculation Benchmark: Russell 2500 Value TR USD



Cumulative Monthly Return Since Composite Inception
Related Performance - EARNEST Partners Small to Mid Capitalization Value Composite (net)* vs. Russell 2500 Value Index vs. Small Cap Value Category Peers

Time Period: Since Common Inception (12/1/2002) to 6/30/2026

Peer Group (1-100%): Funds - U.S. - Small Value Currency: US Dollar Source Data: Total Return



Source: Morningstar Direct, June 2026. US Small Cap Blend Peers is a Morningstar category. **Performance data shown represents past performance and is no guarantee of future results.** Quartile rankings are calculated monthly based on Morningstar US Small Cap Blend category performance using funds in existence at each period. At each period, funds are ranked and divided into quartiles. The shaded bands represent these point-in-time rankings over time and are for illustrative purposes only and do not represent actual portfolios or investable performance. Peer returns are shown net of fund fees and may not be directly comparable to composite returns.

*This is not the performance of the Harbor SMID Cap Value ETF. As of 6/30/26, the Composite was composed of 27 accounts, totaling approximately $3.82 billion. The inception date of the Composite was 11/30/2002. To calculate the performance of the Composite net of all operating expenses, the actual annualized gross Fund operating expenses payable by the Fund as of the most recent prospectus dated 04/09/2025.