Harbor Active Small Cap Growth ETF (SGRW)

As of: 10/31/2026

Key Facts

Ticker	SGRW
CUSIP	41151J596
Net Assets	$27.09M
Net Expense	0.80%
Gross Expense	0.80%
Benchmark	Russell 2000® Growth Index
Morningstar Category	Small Growth
Subadvisor	Granahan Investment Management LLC, Since 1/14/2026

Portfolio Manager(s)

Andrew L. Beja, Jeffrey A. Harrison, David M. Rose, Richard Watson, Kelvin Jiang

Investment Philosophy

The Harbor Active Small Cap Growth ETF seeks long-term growth of capital by allocating to U.S. small-cap companies that Granahan believes exhibit high growth characteristics, based on its specialized investment, research-driven process.

Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	0.65%
	10.0B - 25.0B	18.38%
Mid	5.0B - 10.0B	31.19%
	1.0B - 5.0B	37.40%
Small	0.0 - 1.0B	10.18%

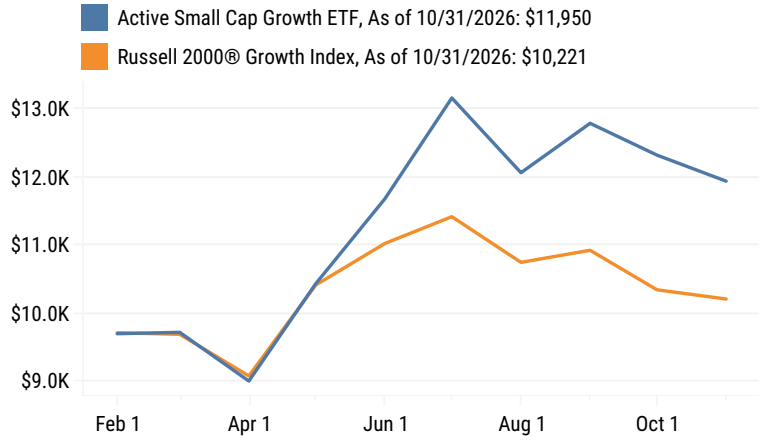
Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	129	1,115
Wtd Avg Market Cap ($Bil)	6.2	4.4
Median Market Cap ($Bil)	4.0	1.3
Price/Book Ratio	5.2	4.8
Adjusted Trailing P/E Ratio	41.3	26.7
% EPS Growth - Past 3 Yr	2.2	18.6
Est 3-5 Yr EPS Growth Rate (%)	21.2	17.1
Return on Equity (%)	4.9	8.3
Forecasted P/E Ratio	29.2	23.2

Top 10 Holdings

Holding	Portfolio	Benchmark
Porch Group Inc.	4.0%	0.0%
Silicon Motion Technology Corp	3.2%	0.0%
Casella Waste Systems Inc. Class A	2.1%	0.4%
Magnite Inc.	2.1%	0.1%
OrthoPediatrics Corp.	2.0%	0.0%
Descartes Systems Group Inc.	2.0%	0.0%
JFrog Ltd.	1.7%	0.6%
FTAI Aviation Ltd.	1.7%	0.0%
Digital Turbine Inc.	1.7%	0.0%
Guidewire Software Inc.	1.6%	0.0%
Total	**22.1%**	**1.1%**

Hypothetical Growth of $10,000 Since Fund Inception



Hypothetical growth of $10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Fund Performance

	Average Annual Returns as of 9/30/2026				Total Returns as of 10/31/2026					
Fund (Inception date: 1/14/2026)	1 Yr	5Yr	10Yr	Since Inception	1M	3M	YTD	1Yr	3Yr	Since Inception
Harbor Active Small Cap Growth ETF (NAV)	N/A	N/A	N/A	23.33%	-3.10%	-1.03%	N/A	N/A	N/A	19.50%
Harbor Active Small Cap Growth ETF (Market)	N/A	N/A	N/A	23.47%	-3.26%	-1.07%	N/A	N/A	N/A	19.45%
Russell 2000® Growth Index	N/A	N/A	N/A	3.56%	-1.30%	-5.00%	N/A	N/A	N/A	2.22%

The Fund's returns achieved during certain periods shown were unusual and an investor should not expect such performance to be sustained.

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.
Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

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Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Health Care	29.9%		0.0%
Information Technology	25.4%		6.4%
Industrials	19.7%		4.6%
Financials	10.7%		0.8%
Consumer Discretionary	6.4%		-3.1%
Communication Services	2.3%		-0.1%
Materials	1.7%		-2.4%
Consumer Staples	1.7%		0.0%
Energy	0.0%		-5.7%
Real Estate	0.0%		-2.4%

Important Information

Risks: Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.
There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Stocks of small cap companies pose special risks, including possible illiquidity and greater price volatility than stocks of larger, more established companies. At times, a growth investing style may be out of favor with investors which could cause growth securities to underperform value or other equity securities. The Fund's investments in foreign securities, particularly emerging markets, expose it to higher risks than funds investing only in the U.S., including currency risk, which may negatively impact its value if foreign currencies fluctuate against the U.S. dollar. Depositary receipts carry risks like political instability, currency fluctuations, higher costs, and weaker investor protections.
Benchmarks: The Russell 2000® Growth Index is an unmanaged index representing the smallest 2000 stocks with the highest price-to-book ratio and future earnings. This unmanaged index does not reflect fees and expenses and is not available for direct investment. The Russell 2000® Growth Index and Russell® are trademarks of Frank Russell Company.
Disclosures: Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expense.
This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.
Holdings are subject to change. Go to harborcapital.com/etf/sgrw for current holdings.
Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements.
Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.
Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).
Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.
All P/E, ROE and P/B statistics are calculated as weighted medians.
Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.
The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.
Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.
EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS.
% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares.
The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.
The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.
Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.