Harbor Transformative Technologies ETF

Ticker: TEC | April 2025

Strategy Highlights

Strategic partnership with Jennison Associates. Jennison Associates is a long-term partner and premier growth equity manager with deep expertise in identifying secular growth leaders in technology. With a strong track record and over $50 billion in technology equities, Jennison brings nearly five decades of experience in uncovering companies driving sustained transformation and innovation.

Focused on transformative technologies. TEC seeks to invest in companies that use or enable technology believed to be groundbreaking and have the potential to drive disruptive secular shifts and growth leaders across sectors. The team taps into themes like Artificial Intelligence (AI)-augmented cloud computing, AI-driven semiconductor development, and cybersecurity to help uncover companies with distinct growth drivers and that are expected to evolve as new technologies and opportunities emerge. This flexible, forward-looking approach seeks to identify and invest in businesses transforming industries through technology.

Selective, "best-ideas" portfolio. TEC is built around a "best-ideas" approach, drawing on Jennison's deep, bottom-up research in an effort to identify leading-edge companies driving long-term, meaningful change. The portfolio is concentrated in 35-60 holdings—each holding reflects a high conviction that a company can lead or disrupt its industry. With flexibility across sectors and market caps, TEC aims to offer direct exposure to the next wave of technology-led growth.

Overview

The **Harbor Transformative Technologies ETF (TEC)** seeks to invest in fast-growing companies across sectors and industries that offer, develop, and employ technological advances. Backed by Jennison's 50+ years of bottom-up stock-picking expertise and direct access to company leadership, TEC aims to offer an actively managed, concentrated portfolio of businesses using or advancing technologies, believed to be groundbreaking across industries and market caps.

Ticker Symbol	TEC
Cusip	41151J638
Total Expense Ratio	0.69%
Inception Date	04/16/2025
Listing Date	04/17/2025
Manager Name	Jennison Associates
Benchmark	Nasdaq-100 Index
Listed Exchange	NYSE
Lead Market Maker	GTS
Morningstar Category	Morningstar Technology Sector

ETF Structure

- **Cost Effective:** TEC is a cost-efficient way to gain access to a "best-ideas" portfolio of groundbreaking companies.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.

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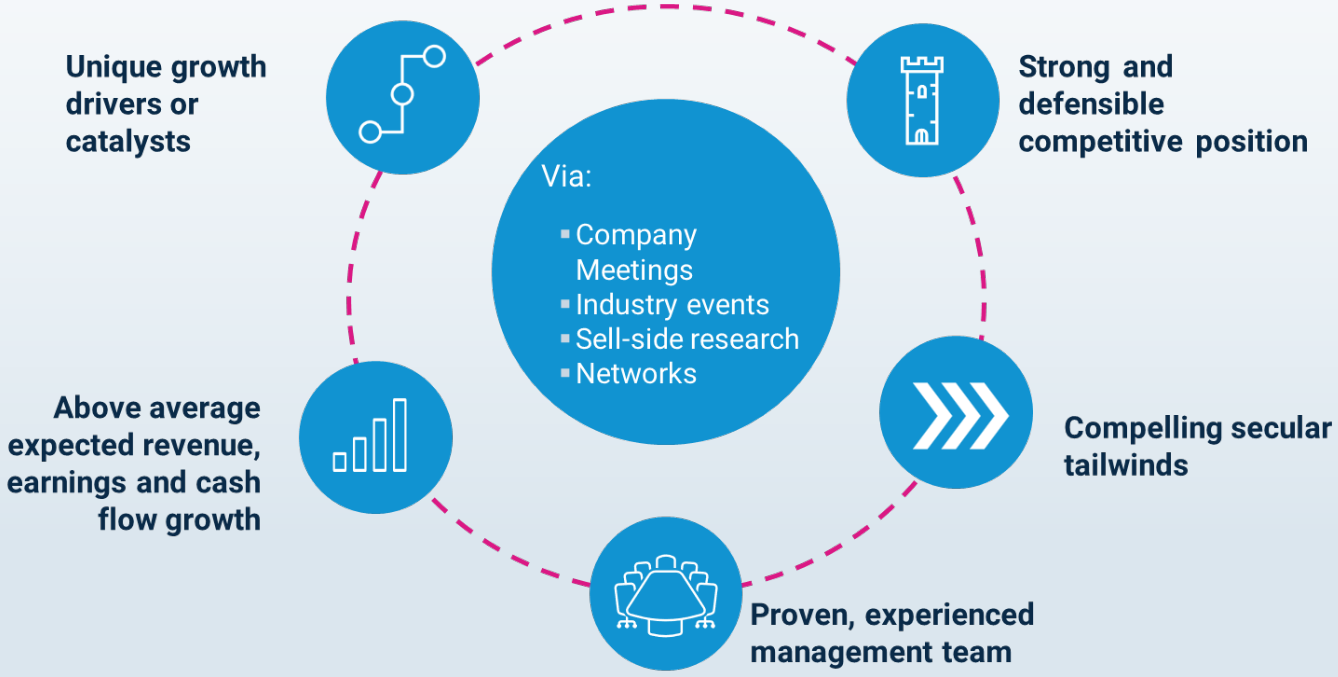
Investment Approach

- The convergence of significant disruptive trends, including artificial intelligence, big data, industrial automation, and virtual/augmented reality, has been creating unprecedented opportunities today. Jennison seeks advanced and improved transformative technology companies, along with businesses in other industries, that effectively use technology as a sustainable competitive advantage.
- Jennison believes success requires both an early identification of long-duration, disruptive changes in consumer and business behavior, and then investing with conviction in the business models that they believe are best positioned to succeed.
- TEC employs a bottom-up approach in an effort to identify companies where technology serves as a transformative means to target new markets or expand within existing ones. Fundamental research drives conviction in select companies, resulting in a portfolio of approximately 35–60 holdings, unconstrained by market cap or industry.

Discovering transformative companies across industries that exhibit the following characteristics:



For illustrative purposes only

Investment Team

Jennison is a leading growth equity manager with decades of experience identifying companies aligned with long-term secular trends. With over 50 years of investment experience and more than $50 billion in technology equities under management, Jennison brings deep expertise in fundamental, bottom-up research and a disciplined approach to security selection. The team focuses on uncovering innovative businesses early and invests with conviction in companies they believe are best positioned to deliver long-term growth. Through hands-on research and direct access to company leadership (and beyond), Jennison has stayed at the forefront of technological innovation to help uncover emerging opportunities to invest across industries.

Important Information

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice or a recommendation to purchase a particular security.

All investments involve risk including the possible loss of principal. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. At times, a growth investing style may be out of favor with investors which could cause growth securities to underperform value or other equity securities. The Fund's focus on transformative technology companies increases exposure to sector volatility, rapid innovation cycles, competition, regulation, and market shifts, which may impact performance unpredictably. The Fund's investments in foreign securities expose it to higher risks than Funds investing only in the U.S., including currency risk, which may negatively impact its value if foreign currencies fluctuate against the U.S. dollar. Depositary receipts carry risks like political instability, currency fluctuations, higher costs, and weaker investor protections. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio.

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming "creation units," which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold.

The **Nasdaq-100 Index®** is designed to measure the performance of 100 of the largest Nasdaq-listed non-financial companies. This unmanaged index does not reflect fees and expenses and is not available for direct investment.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Foreside Fund Services, LLC is the Distributor of the Harbor Transformative Technologies ETF.

Jennison Associates is a third-party subadvisor to the Harbor Transformative Technologies ETF.

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