

Harbor Commodity All-Weather Strategy ETF (Consolidated)

Ticker: HGER

Principal U.S. Market: NYSE

Semi-Annual Shareholder Report

April 30, 2026

This semi-annual shareholder report contains important information about Harbor Commodity All-Weather Strategy ETF (Consolidated) ("Fund") for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Harbor Commodity All-Weather Strategy ETF (Consolidated)	\$39	0.68%

* Annualized

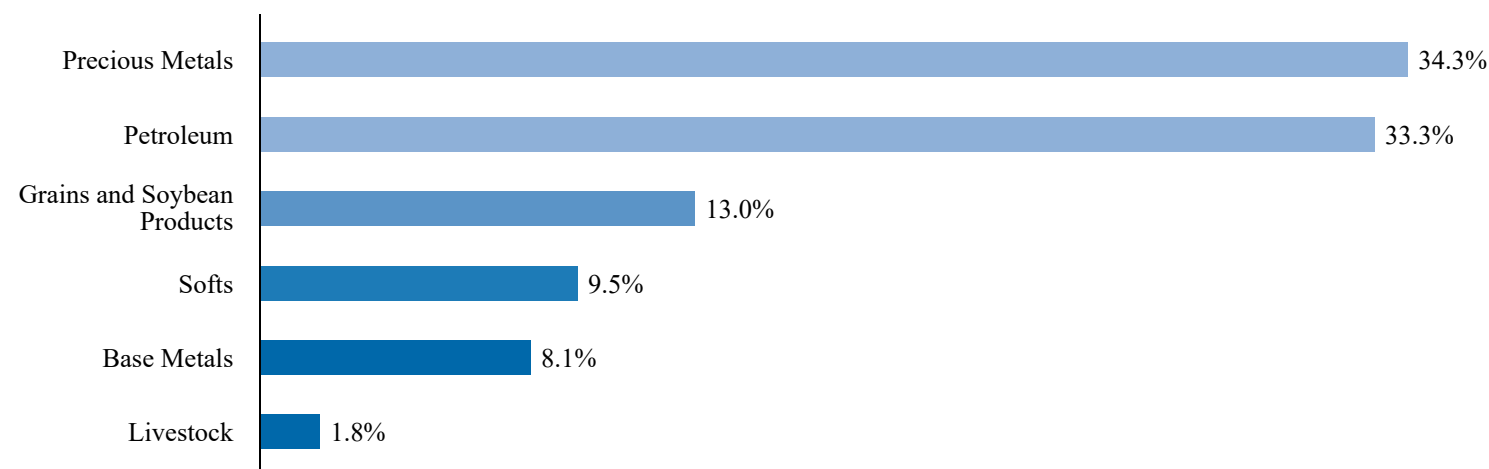
Key Fund Statistics as of April 30, 2026

Total Net Assets (in thousands)	\$3,089,848
Number of Investments (includes derivatives)	10
Total Net Advisory Fees Paid (in thousands)	\$6,428
Portfolio Turnover Rate (not applicable due to the nature of the Fund's investments)	-%

Fund Investments (excludes short-term investments) as of April 30, 2026

Risk Allocation* (% of Net Assets)

Commodities Sector



* Based on notional value and represents the sector allocation of the Quantix Commodity Total Return Index.

Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

