



Harbor Dividend Growth Leaders ETF (GDIV)

About

GDIV is designed to offer investors access to increasing streams of dividend income and companies with stable growth opportunities. The investment strategy is managed by Westfield Capital, a high-caliber firm with a singular focus on growth investing and an experienced, well-resourced team. The investment team seeks to invest in companies which they believe have the potential for growing dividend streams with equity upside participation during periods of market advances and improved downside support during market declines.

Portfolio Implementation Ideas:

- Core growth allocation
- Income diversifier
- Inflation & volatility hedge

Why GDIV Now?

Potential Income

We believe GDIV has the potential to offer income by investing in companies with growing dividends.

Hedge Inflation

Companies that can increase dividend payments faster than the overall rate of inflation can help investors to maintain purchasing power amidst high inflationary environments.

Offset Volatility

Companies that have a historical record of regularly increasing their dividends may prove more resilient to periods of economic weakness.

For example, of names held at the end of 2020, 100% of GDIV names increased or maintained their dividends from 2019 levels. Conversely, 15% of dividend payers within the S&P 500 cut or suspended dividends in 2020, during the COVID recession and recovery¹.

As Equities represent a more volatile asset class than Fixed Income for sourcing income, having valuation support can potentially provide risk mitigation amidst volatility in broader markets.

1. Source: FactSet Research Systems as of 3/31/2022. To view GDIV current holdings, visit harborcapital.com. Holdings are subject to change.



GDIV Overview

The Harbor Dividend Growth Leaders ETF (GDIV) seeks long-term growth of capital.

Under normal market conditions, the Fund invests at least 80% of its net assets, plus borrowings for investment purposes, in dividend-paying equity securities. The Fund invests primarily in equity securities, principally common and preferred stocks of large capitalization companies with a history of paying dividends or as determined by the Westfield Capital's analysis, the ability to increase dividends in the future.

Westfield Capital uses a bottom-up process to identify companies which meet its fundamental criteria that evaluates companies on earnings, free cash flow generation and return of capital priorities, including dividends and stock buybacks. In constructing the Fund's portfolio, Westfield Capital seeks to identify companies that it believes possess the following quantitative and qualitative characteristics:

- High quality balance sheet;
- Good stewards of capital;
- Consistent free cash flow generation; and
- History of dividend increases.

Important Information

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Investments involve risk including the possible loss of principal. There is no guarantee the investment objective of the Fund will be achieved. The Fund's emphasis on dividend paying stocks involves the risk that such stocks may fall out of favor with investors and under-perform the market. There is no guarantee that a company will pay or continually increase its dividend. The Fund may invest in a limited number of companies or at times may be more heavily invested in particular sectors. As a result, the Fund's performance may be more volatile, and the value of its shares may be especially sensitive to factors that specifically effect those sectors. The Fund may invest in foreign securities which may be more volatile and less liquid due to currency fluctuation, political instability, government sanctions, social and economic risks. Foreign currencies can decline in value and can adversely affect the dollar value of the fund.

ETFs may trade at a premium or discount to their net asset value.

Foreside Fund Services, LLC. is the Distributor of the Harbor Dividend Growth Leaders ETF.

Westfield Capital Management is a third-party subadvisor to the Harbor Dividend Growth Leaders ETF

The **Consumer Price Index (CPI)** is a monthly measure of the change in prices paid by U.S. consumers based on a basket of goods and services.

Free Cash Flow measures a companies cash in excess of working capital needs and expenditures on fixed assets.

The NASDAQ U.S. Dividend Achievers Select® Index is a modified market capitalization weighted index. The NASDAQ U.S. Dividend Achievers Select® Index is comprised of a select group of securities with at least ten consecutive years of increasing annual regular dividend payments.

The S&P 500 Index is an unmanaged index generally representative of the U.S. market for large capitalization equities.

Indices listed are unmanaged, and unless otherwise noted, do not reflect fees and expenses and are not available for direct investment.

Fund Facts	
Ticker Symbol	GDIV
Cusip	41151J703
Expense (%)	0.50
Inception Date ¹	7/26/2013
Composite Record Since	7/1/2010
AUM (as of 4/30/22)	\$148M
Listing Date	2/24/2022
Subadvisor	Westfield Capital Management Company, L.P.
Benchmarks	S&P 500 Index NASDAQ Dividend Achievers Select Total Return Index
Listed Exchange	NYSE
Lead Market Maker	GTS
Management Style	Active

1. The Harbor Dividend Growth Leaders ETF (GDIV) was created on May 23, 2022, resulting from a conversion of the Westfield Capital Dividend Growth Fund. GDIV is the performance successor of the reorganization.