

Harbor Mid Cap Core ETF

Ticker: **EPMB** | June 2026

Average Annual Returns As of 6/30/2026

	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Fund Inception	Inception Date
Harbor Mid Cap Core ETF (NAV)	12.99%	16.70%	27.17%	—	—	—	31.11%	5/1/2025
Related Performance - EARNEST Partners Mid Capitalization Core Composite (Net)*	13.02%	16.74%	27.35%	13.94%	8.24%	13.09%	11.70%	10/1/2003
Russell Mid Cap TR USD	13.83%	15.30%	21.63%	16.51%	8.50%	12.00%	27.91%	5/1/2025
Morningstar US Fund Mid-Cap Blend	14.49%	15.65%	22.99%	15.54%	8.63%	11.00%	28.70%	5/1/2025
Harbor Mid Cap Core ETF (Market)	13.05%	16.60%	27.12%	—	—	—	31.07%	5/1/2025

*This is not the performance of the Harbor Mid Cap Core ETF. As of 6/30/2026, the Composite was composed of 33 accounts, totaling approximately \$3.90 billion. The inception date of the Composite was 10/1/2003. To calculate the performance of the Composite net of all operating expenses, the actual annualized gross Fund operating expenses payable by the Fund as of the most recent prospectus dated 03/01/2026.

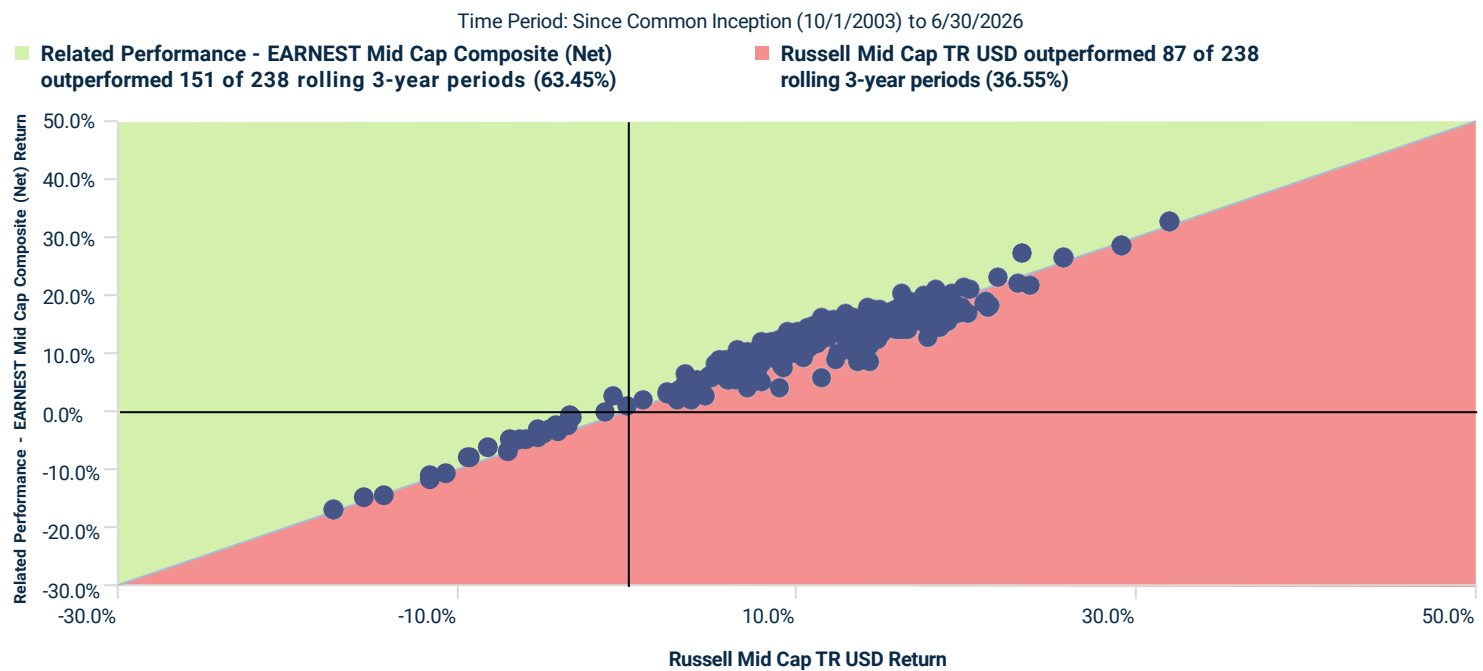
Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

EARNEST: Disciplined, Bottom-Up, High-Conviction Mid-Cap Exposure

- EARNEST's focus on a consistent process, philosophy, and deep fundamental research has made its long-tenured team and successful boutique investment manager for over 25 years, including partnership with Harbor since 2001.
- Using an internally developed security-screening process and deep fundamental research, EARNEST's investment decisions in the portfolio construction process are based in a risk analysis focus towards downside deviation.
- Since its inception on 10/1/2003, the Related performance - EARNEST Partners Mid Capitalization Core Composite (net) has outperformed the Russell Mid Cap in 63.45% of rolling three-year periods.

Related Performance - EARNEST Mid Capitalization Core Composite (net) Outperformance vs. Russell Mid Cap TR Index Rolling 3-Year Periods Since Composite Inception



Source: Morningstar Direct, June 2026. U.S. Fund Mid Cap Blend Peers is a Morningstar category. Related performance information is for use with institutional investors only and not for use with retail investors. **Performance data shown represents past performance and is no guarantee of future results.**

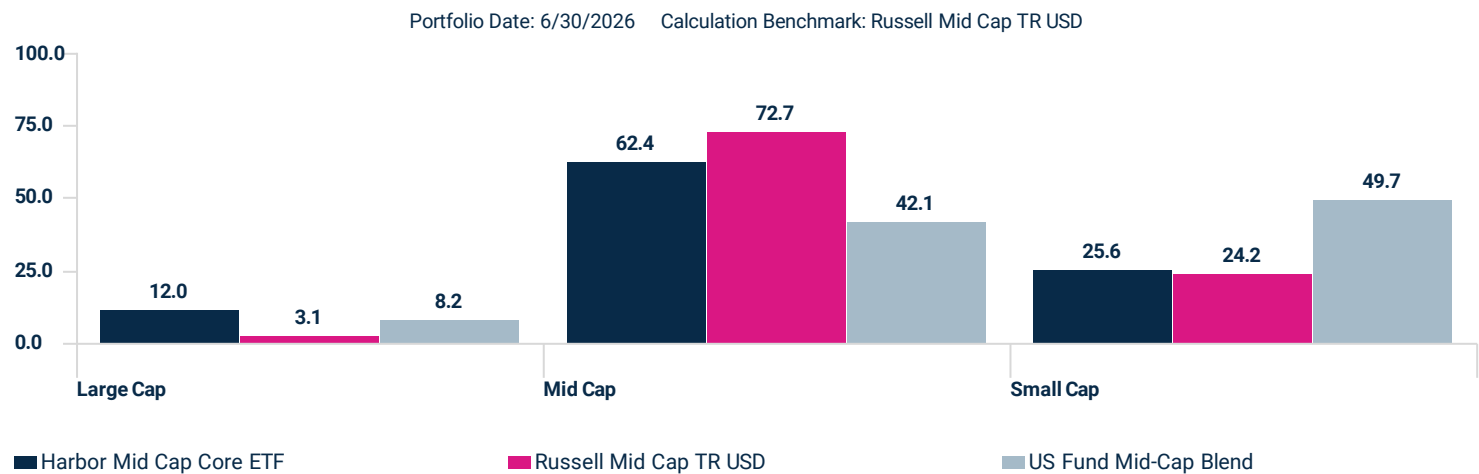
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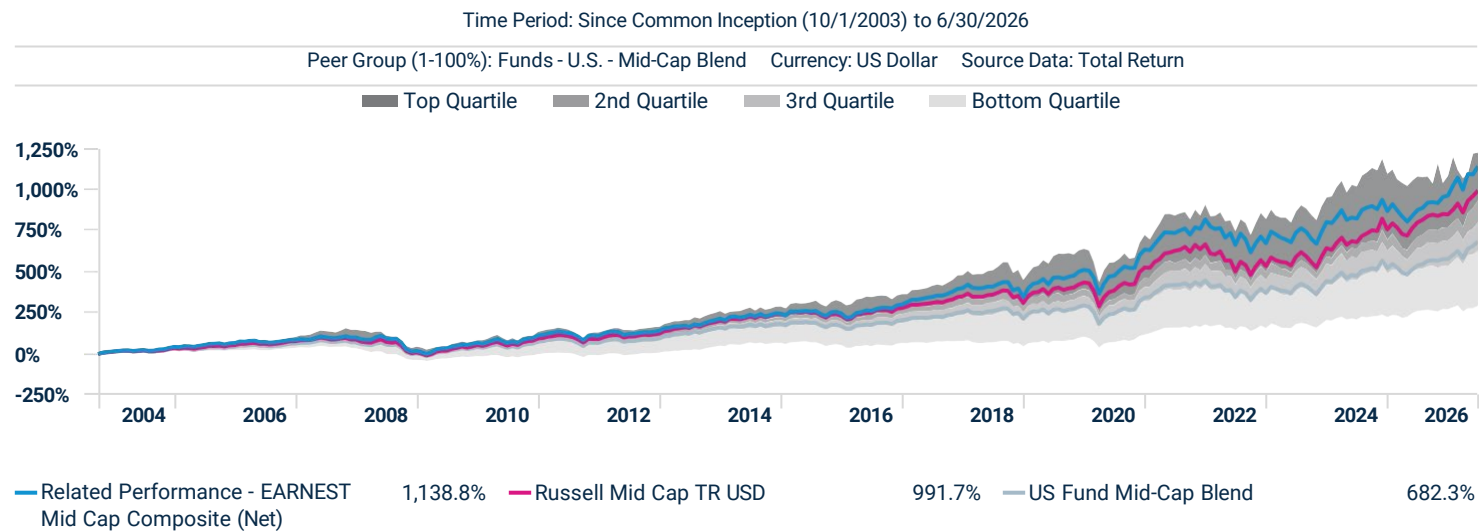
EARNEST's Approach Focuses on Consistency in Process

- EARNEST's Mid Cap Core strategy utilizes a broader equity style capitalization exposure, offering a diverse portfolio of holdings while maintain a core mid-cap profile.
- Since inception, the Related Performance - EARNEST Partners Mid Capitalization Core Composite (net) has competitively outperformed the Russell Mid Cap Index amongst the top quartile of Mid-Cap Blend Morningstar Category peers.

Harbor Mid Cap Core ETF (net) vs. Russell Mid Cap TR Index vs. Mid Cap Blend Morningstar Category Equity Style Capitalization Exposure (%)



Cumulative Monthly Return Since Composite Inception Related Performance - EARNEST Partners Mid Capitalization Core Composite (net)* vs. Russell Mid-Cap TR Index vs. Mid-Cap Blend Category Peers



Source: Morningstar Direct, June 2026. Mid-Cap Blend Peers is a Morningstar category. **Performance data shown represents past performance and is no guarantee of future results.** *This is not the performance of the Harbor Mid Cap Core ETF. As of 6/30/2026, the Composite was composed of 33 accounts, totaling approximately \$3.90 billion. The inception date of the Composite was 10/1/2003. To calculate the performance of the Composite net of all operating expenses, the actual annualized gross Fund operating expenses payable by the Fund as of the most recent prospectus dated 03/01/2026. Related performance is for use with institutional investors only and not for use with retail investors. Morningstar does not categorize Related Performance Information ("RPI"). The RPI's Morningstar Category has been determined at the discretion of Harbor Capital Advisors, Inc. Harbor Capital provides compensation in connection with obtaining or using third-party ratings and rankings. Quartile rankings are calculated monthly based on Morningstar Mid-Cap Blend category performance using funds in existence at each period. At each period, funds are ranked and divided into quartiles. The shaded bands represent these point-in-time rankings over time and are for illustrative purposes only and do not represent actual portfolios or investable performance. Peer returns are shown net of fund fees and may not be directly comparable to composite returns.

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Strategy Highlights

Deep industry knowledge. The rigorous research-oriented process is executed by a diverse team of experienced investors with specialized subject matter expertise gained from years of hands-on experience across a wide range of industries.

Long-term perspective. The team seeks out resilient, well-managed businesses with strong fundamentals and reasonable valuations – qualities they believe help companies navigate a range of market environments and deliver consistent long-term results.

Return pattern recognition. EARNEST Partners uses proprietary screening techniques to identify companies with characteristics that they believe are hallmarks of outstanding financial performance.

Veteran management. Senior investment team averages over 20 years of industry experience. Founder and CEO Paul Viera has spent more than three decades in the investment industry.

Overview

The **Harbor Mid Cap Core ETF (EPMB)** offers investors a fundamental approach to mid-cap investing, grounded in deep research and delivered through a flexible, actively managed ETF structure. Managed by EARNEST Partners, EPMB draws on more than 25 years experience, an internally developed security-screening process, and extensive industry insight. With a focus on identifying companies believed to exhibit strong financial and market characteristics, EPMB seeks to capture the long-term growth potential of mid-sized stocks.

Investment Team

EARNEST Partners is an independent, employee-owned investment firm headquartered in Atlanta, Georgia. For over 25 years the firm has followed a disciplined, research-driven approach to uncovering companies with strong fundamentals and long-term potential. The investment team operates through close collaboration and continuous idea sharing, focusing on businesses with the resilience and financial strength to navigate evolving market conditions and deliver lasting value.

Ticker Symbol	EPMB
Cusip	41151J 679
Total Expense Ratio	0.88%
Inception Date	05/01/2025
Listing Date	05/02/2025
Manager Name	EARNEST Partners LLC
Benchmark	Russell Midcap® Index
Listed Exchange	NYSE Arca
Lead Market Maker	GTS
Morningstar Category	Mid Cap Blend

ETF Structure

- **Cost Effective:** EPMB is a cost-efficient way to gain exposure to mid-cap equities.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.

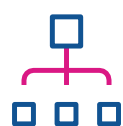
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Investment Process

- EPMB is managed by EARNEST Partners, a 100% employee-owned boutique investment manager with over 25 years of experience managing equity and fixed income strategies. The firm's industry expertise, long-tenured teams, consistency in philosophy and process, quality focus, deep fundamental research, and ability to identify companies with strong business fundamentals and attractive long-term prospects.
- Featuring a veteran management team, deep industry knowledge, and an innovative approach to identifying distinguished companies, EPMB offers an opportunity to tap into the growth potential of medium-sized companies.
- The ETF seeks long-term total return and invests primarily in common stocks of mid-cap companies. Under normal market conditions, the ETF invests at least 80% of its net assets, plus borrowings for investment purposes, in securities of mid-cap companies.
- The first step in the investment process is to screen the relevant universe to identify stocks that the team should allocate resources to conducting deep fundamental analysis. Using an internally developed security-screening process by EARNEST called Return Pattern Recognition®, the team seeks to identify companies with characteristics (such as strong financial results, talented management teams, and a demonstrated ability to allocate capital efficiently) that may allow those companies to succeed in a particular industry. Stocks identified in the screening process are then further reviewed deeply by analysts with industry expertise. Only stocks with a substantiated edge and the ability to succeed long term will be considered for addition to the portfolio.
- Approved stocks are added through a portfolio construction process that incorporates risk analysis, with a focus on downside deviation, a measure of downside risk that considers only portfolio combinations that produce returns falling below a minimum acceptable return. This process helps the team determine positioning sizing and how a particular security could fit within a portfolio.



Screen

Return Pattern Recognition®



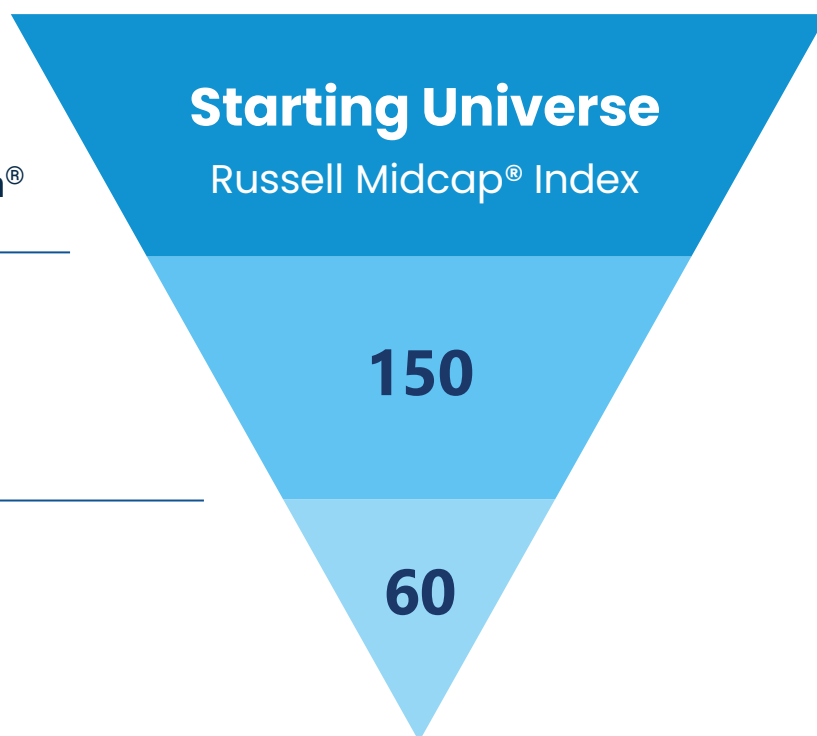
Research

Practitioner Insights



Construct

Risk Control



Important Information



For use with institutions only, not for use with retail investors.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice or a recommendation to purchase a particular security.

All investments involve risk including the possible loss of principal. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Stocks of mid cap companies pose special risks, including possible illiquidity and greater price volatility than stocks of larger, more established companies.

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming "creation units," which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold.

Composite performance data, relate solely to the Mid Cap Composite (the "Composite") is provided by Harbor Capital Advisors, Inc. and/or its affiliates. Gross of fee composite returns are supplied by the Mid Cap Composite. Composite Net of fee returns are calculated by Harbor Capital Advisors, Inc., utilizing the Fund's prospectus gross expense ratio, and uploaded into Morningstar Direct, with Composite rankings calculated by Morningstar Direct utilizing their proprietary methodology. Morningstar Direct does not categorized Composite performance and the validity of the Composite category has been determined at the sole discretion of Harbor Capital Advisors, Inc., as representative of related performance of the specified ETF.

The related performance presented reflects past performance of a composite of certain accounts managed by EARNEST Partners LLC, the Subadvisor to Harbor Mid Cap Core ETF. EARNEST Partners Mid Capitalization Composite (the "Composite") is comprised of all fee paying accounts under discretionary management by EARNEST Partners LLC that have investment objectives, policies and strategies substantially similar to those of the Fund. The Composite consisted of 33 accounts as of 6/30/2026. Returns are presented in U.S. dollars and include reinvestment of interest, dividends and any other distributions. Gross performance data shown does not reflect the deduction of fees and expenses. Because the gross performance data shown does not reflect the deduction of investment advisory fees paid by the accounts comprising the Composite and certain other expenses that would be applicable to mutual funds, the net performance data may be more relevant to potential investors in the Fund in their analysis of the historical experience of EARNEST Partners LLC in managing portfolios with investment strategies and techniques substantially similar to those of the Fund. To calculate the performance of the Composite net of all operating expenses, the estimated annualized net Fund operating expenses payable by the Fund for the as of the most recent prospectus dated March 1, 2026 were used. The accounts comprising the Composite have different fees and expenses than those of the Fund used to calculate the net performance data shown. The net composite performance shown would be lower to the extent the related funds or accounts were subject to higher fees and expenses.

The historical performance of the Composite is not that of the Harbor Mid Cap Core ETF and is not necessarily indicative of the Fund's future results. The Fund commenced operations on 05/01/2025 and the Fund's actual performance may vary significantly from the past performance of the Composite. While the accounts comprising the Composite incur inflows and outflows of cash from clients, there can be no assurance that the continuous offering of the Fund's shares and the Fund's obligation to redeem its shares will not adversely impact the Fund's performance. Also, not all of the accounts comprising the Composite are subject to certain investment limitations, diversification requirements and other restrictions imposed by the Investment Company Act of 1940 and the Internal Revenue Code. If these limitations, requirements and restrictions were applicable to all of the accounts in the Composite, they may have had an adverse effect on the performance results of the Composite. However, EARNEST Partners LLC does not believe that such accounts would have been managed in a significantly different manner had they been subject to such investment limitations, diversification requirements and other restrictions.

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The **Russell Midcap® Index** is an unmanaged index generally representative of the U.S. market for medium capitalization stocks. This unmanaged index does not reflect fees and expenses and is not available for direct investment. The Russell Midcap® Index and Russell® are trademarks of Frank Russell Company.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Foreside Fund Services, LLC is the Distributor of the Harbor Mid Cap Core ETF.

EARNEST Partners LLC is an independent subadvisor to the Harbor Mid Cap Core ETF.