Harbor Disciplined Bond ETF (AGGS)

As of: 7/31/2026

Key Facts

Ticker	AGGS
CUSIP	41151J794
Net Assets	$39.15M
Net Expense	0.35%
Gross Expense	0.35%
Benchmark	Bloomberg US Aggregate Bond Index
Morningstar Category	Intermediate Core-Plus Bond
Subadvisor	Income Research + Management, Since 5/1/2024

Portfolio Manager(s)

James E. Gubitosi, Mike Sheldon, Bill O'Neill, Jake Remley, Matt Walker, Rachel Campbell, Wesly Pate, Ginny Schiappa

Investment Philosophy

The Harbor Disciplined Bond ETF invests primarily in U.S. investment-grade fixed income securities. It employs a structured investment process grounded in detailed bottom-up research and emphasizes careful security selection through rigorous fundamental credit analysis of the issuer, a detailed review of the structural features of the security, and relative-value comparisons to other opportunities.

Fund Characteristics

Characteristics	Portfolio vs Benchmark
Alpha (1-year)	0.42
Beta (1-year)	1.02
R-Squared (1-year)	98.80

Morningstar Ratings

Morningstar Medalist Rating™	SILVER
Morningstar Medalist Rating™ Date	6/30/2026
Analyst-Driven %	100
Data Coverage %	100

The Morningstar Medalist Rating™ are a forward-looking analysis of investment strategies using a five-tier scale from Gold to Negative.

Yield (As of 7/31/2026)

Current 30-Day Sub Yield	Current 30-Day Un-Sub Yield
5.19%	5.19%

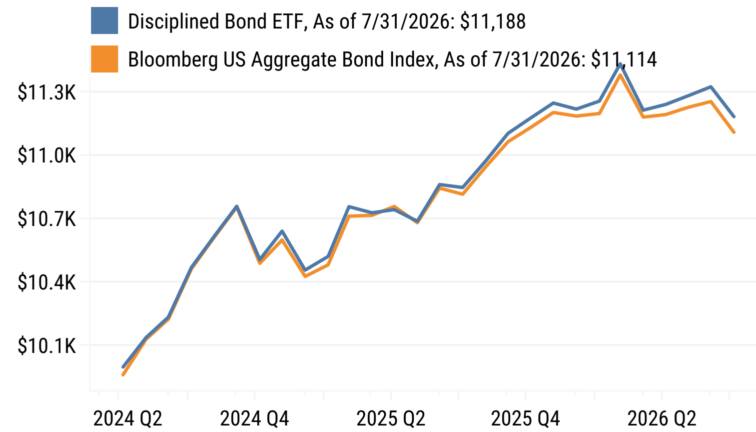
Characteristics

Characteristic	Portfolio	Benchmark
Average Market Coupon	4.6	3.7
Number of Issues	286	14,161
Weighted Average Duration (yrs)	5.7	5.8
Weighted Average Maturity (yrs)	9.6	8.2
Beta vs. Fund Benchmark	1.0	
Standard Deviation (1-year)	3.4	

Top 10 Holdings

Issues	Maturity Date	Coupon Rate	Portfolio
US TREASURY N/B	2/15/2046	4.6%	7.2%
US TREASURY N/B	2/15/2055	4.6%	5.4%
US TREASURY N/B	2/15/2036	4.1%	2.2%
G2 MA7589	9/20/2051	2.5%	0.9%
US TREASURY N/B	2/15/2056	4.8%	0.9%
FR SD7565	9/1/2053	5.5%	0.9%
FR SD7543	8/1/2051	2.5%	0.7%
FR SD7563	5/1/2053	4.5%	0.7%
FR SD7548	11/1/2051	2.5%	0.7%
FR SD7544	7/1/2051	3.0%	0.6%
Total			**20.8%**

Hypothetical Growth of $10,000 Since Fund Inception



Hypothetical growth of $10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Average Annual Returns

	Average Annual Returns as of 6/30/2026				Total Returns as of 7/31/2026					
Fund (Inception date: 5/1/2024)	1 Yr	5Yr	10Yr	Since Inception	1M	3M	YTD	1Yr	3Yr	Since Inception
Harbor Disciplined Bond ETF (NAV)	4.27%	N/A	N/A	5.93%	-1.25%	-0.52%	-0.32%	3.10%	N/A	5.11%
Harbor Disciplined Bond ETF (Market)	4.52%	N/A	N/A	6.03%	-1.22%	-0.10%	-0.29%	3.48%	N/A	5.22%
Bloomberg US Aggregate Bond Index	3.79%	N/A	N/A	5.63%	-1.30%	-0.76%	-0.69%	2.71%	N/A	4.80%

Benchmark Disclosures

The Bloomberg US Aggregate Bond Index is an unmanaged index of investment-grade fixed-rate debt issues with maturities of at least one year. This unmanaged index does not reflect fees and expenses and is not available for direct investment.

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050. Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

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Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Agency RMBS	27.2%		3.7%
Treasury	17.4%		-29.0%
Industrial	14.0%		0.1%
Finance	12.9%		5.1%
CMBS	8.8%		8.2%
ABS	8.1%		7.6%
RMBS	6.5%		6.5%
Utility	2.8%		0.3%
SBA and Gov Guaranteed	1.2%		1.2%

Credit Quality

Credit Quality	Portfolio	Benchmark
US Govt/Agency	16.9%	46.4%
AAA	18.1%	3.2%
AA	29.0%	27.6%
A	7.0%	11.4%
BBB	21.9%	11.4%
BB	6.0%	0.0%
Cash	1.2%	0.0%
Non-Rated	0.0%	0.0%

Portfolio Maturity and Duration

Time Period	Maturity	Duration
0-1y	3.1%	6.3%
1-3y	15.2%	18.5%
3-5y	18.9%	26.7%
5-7y	15.6%	22.0%
7-10y	24.8%	10.5%
10-20y	11.0%	16.0%
20-30y	10.0%	0.0%
>30y	1.3%	0.0%

Important Information

Risks: Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.
There is no guarantee that the investment objective of the Fund will be achieved. Fixed income investments are affected by interest rate changes and the creditworthiness of the issues held by the Fund. As interest rates rise, the values of fixed income securities held by the Fund are likely to decrease and reduce the value of the Fund's portfolio. There may be a greater risk that the Fund could lose money due to prepayment and extension risks because the Fund invests, at times, in mortgage-related and/or asset backed securities. There can be no assurance that the Fund will grow to or maintain an economically viable size, in which case the Board of Trustees may determine to liquidate the Fund. High-yield investing poses additional credit risk related to lower-rated bonds.
Disclosures: This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.
All data except for top holdings and performance is provided by the subadvisor.
Current 30-Day Yields represent the average annualized income dividend over the last 30 days excluding gains and losses as defined by the SEC. Current 30-Day Yield is the Current 30-Day Subsidized SEC Yield and reflects reimbursements or waivers of fees currently in effect.
Current 30-Day Yield-Unsub is the Current 30-Day Unsubsidized SEC Yield and does not reflect reimbursements or waivers of fees currently in effect.
Sector allocations are determined using the ICE BofA Fixed Income Index classifications.
Credit quality breakdown is based on ratings from Moody's, Standard and Poor's and Fitch. In cases where two or all three credit rating agencies have assigned credit ratings to the same security, the highest rating is used. In cases where only one rating agency has assigned a credit rating to a security, that rating is used. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest). Securities that receive no rating from an independent agency have been categorized as 'not rated.' Certain unrated securities (such as derivatives) are not reflected in the data shown. U.S. Treasury and U.S. Agency securities appear under the category U.S. Government/Agency. The credit quality of securities in the Fund's portfolio does not apply to the stability or safety of the Fund. The Fund itself has not been rated by an independent rating agency.
The total amount shown for Credit Quality, Maturity, Sector, and Duration tables exclude derivatives and cash positions. Bond Market Exposures exclude derivatives only. Positions may not total 100% due to rounding.
Holdings are subject to change. Go to harborcapital.com/etf/aggs for current holdings.
Definitions: Duration is a commonly used measure of the sensitivity of the price of a debt security, or aggregate market value of a portfolio of debt securities, to change in interest rates. Modified Duration measures the change in the value of a security in response to the change in interest rates. Securities with a longer duration are more sensitive to changes in interest rates and generally have more volatile prices than securities of comparable quality with a shorter duration.
Weighted Average Maturity: Weighted Average Maturity (yrs) is the weighted average length of time to the repayment of principal for the securities in the Fund. This metric considers the likelihood that bonds will be called or prepaid before the scheduled maturity date.
Beta: Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.
Beta is a rolling three year, unless the Fund has a track record of less than three years, in which case it is a rolling one year.

Credit spread is the difference between the yield (return) of two different debt instruments with the same maturity but different credit ratings.
Weighted Average Duration: Weighted Average Duration (yrs) is the weight average duration of the underlying bonds or derivative market exposures in the Fund. Duration is a time measure of a bond's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.
Alpha: Alpha is the risk-adjusted excess return of an investment relative to the return of a benchmark index.
R-squared: R-squared measures the proportion of a fund's or portfolio's movements that can be explained by movements in a benchmark index. For example, an R-squared of 0.8 indicates that 80% of the fund's movements can be explained by the benchmark's movements.
Standard Deviation: Standard deviation in a fund's performance is a statistical measure that quantifies the volatility of a fund's returns over a specific period. It indicates how much the returns deviate from the average, with higher values suggesting greater volatility and potentially higher risk.
Morningstar: The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly.
The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate.
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The Material is accompanied by the Prospectus.
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