Harbor Transformative Technologies ETF (TEC)

As of: 10/31/2026

Key Facts

Ticker	TEC
CUSIP	41151J638
Net Assets	$6.34M
Net Expense	0.69%
Gross Expense	0.69%
Benchmark	Nasdaq 100 Total Return Index
Morningstar Category	Technology
Subadvisor	Jennison Associates LLC, Since 4/16/2025

Portfolio Manager(s)

Nicolas Rubinstein, Eric Sartorius, Jason McManus

Investment Philosophy

The Harbor Transformative Technologies ETF seeks to invest in fast-growing companies across sectors and industries that offer, develop, and employ technological advances. Backed by Jennison's 50+ years of bottom-up stock-picking expertise and direct access to company leadership, the Fund aims to offer an actively managed, concentrated portfolio of businesses using or advancing technologies, believed to be groundbreaking across industries and market caps.

Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	94.29%
	10.0B - 25.0B	2.85%
Mid	5.0B - 10.0B	1.64%
	1.0B - 5.0B	0.18%
Small	0.0 - 1.0B	-

Fund Characteristics

Characteristics	Portfolio vs Benchmark
Alpha (1-year)	-3.14
Beta (1-year)	1.10
R-Squared (1-year)	97.01

Morningstar Ratings

Morningstar Medalist Rating™	NEGATIVE
Morningstar Medalist Rating™ Date	9/30/2026
Analyst-Driven %	10
Data Coverage %	76

The Morningstar Medalist Rating™ are a forward-looking analysis of investment strategies using a five-tier scale from Gold to Negative.

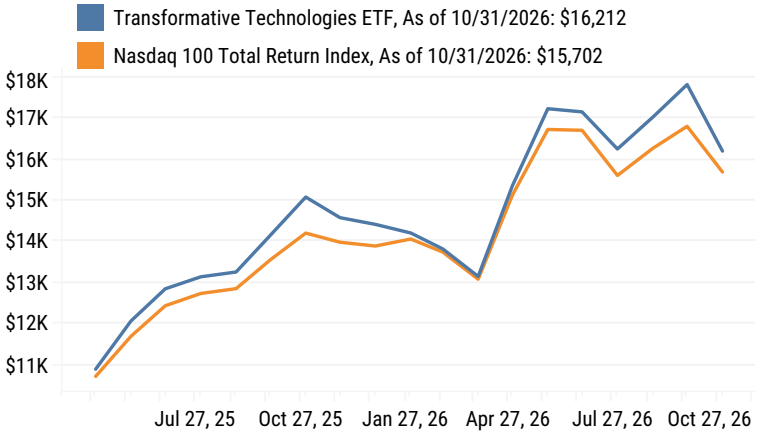
Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	44	101
Wtd Avg Market Cap ($Bil)	1,735.0	1,720.6
Median Market Cap ($Bil)	216.4	93.1
Price/Book Ratio	14.3	10.3
Adjusted Trailing P/E Ratio	38.4	31.4
% EPS Growth - Past 3 Yr	32.8	33.7
Est 3-5 Yr EPS Growth Rate (%)	30.8	27.4
Return on Equity (%)	22.2	22.5
Beta vs. Fund Benchmark	1.1	
Standard Deviation (1-year)	26.0	
Forecasted P/E Ratio	31.0	26.0

Top 10 Holdings

Holding	Portfolio	Benchmark
Apple Inc.	9.1%	8.1%
NVIDIA Corporation	6.7%	8.0%
Microsoft Corporation	6.6%	6.3%
Amazon.com Inc.	5.3%	4.2%
Alphabet Inc. Class A	5.0%	2.6%
Advanced Micro Devices Inc.	4.6%	3.7%
Snowflake Inc.	3.4%	0.0%
Lam Research Corporation	3.3%	1.3%
Micron Technology Inc.	3.0%	4.4%
CrowdStrike Holdings Inc. Class A	3.0%	1.1%
Total	**50.0%**	**39.7%**

Hypothetical Growth of $10,000 Since Fund Inception



Hypothetical growth of $10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Fund Performance

	Average Annual Returns as of 9/30/2026				Total Returns as of 10/31/2026					
Fund (Inception date: 4/16/2025)	1 Yr	5Yr	10Yr	Since Inception	1M	3M	YTD	1Yr	3Yr	Since Inception
Harbor Transformative Technologies ETF (NAV)	25.95%	N/A	N/A	48.62%	-9.10%	-0.31%	12.38%	7.43%	N/A	36.71%
Harbor Transformative Technologies ETF (Market)	26.10%	N/A	N/A	48.71%	-9.23%	-0.60%	12.27%	7.18%	N/A	36.66%
Nasdaq 100 Total Return Index	24.00%	N/A	N/A	42.76%	-6.63%	0.54%	12.98%	10.47%	N/A	33.92%

The Fund's returns achieved during certain periods shown were unusual and an investor should not expect such performance to be sustained.

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050. Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

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Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Information Technology	71.2%		13.8%
Communication Services	10.4%		-3.1%
Consumer Discretionary	9.2%		-1.8%
Health Care	4.4%		-0.4%
Industrials	1.4%		-2.1%
Financials	1.2%		1.0%
Utilities	1.2%		0.0%
Consumer Staples	0.0%		-6.8%
Energy	0.0%		-0.5%
Materials	0.0%		-1.1%

Important Information

Risks: Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.
There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. At times, a growth investing style may be out of favor with investors which could cause growth securities to underperform value or other equity securities. The Fund's focus on transformative technology companies increases exposure to sector volatility, rapid innovation cycles, competition, regulation, and market shifts, which may impact performance unpredictably. The Fund's investments in foreign securities expose it to higher risks than Funds investing only in the U.S., including currency risk, which may negatively impact its value if foreign currencies fluctuate against the U.S. dollar. Depositary receipts carry risks like political instability, currency fluctuations, higher costs, and weaker investor protections. A non-diversified Fund may invest a greater percentage of its assets in securities of a single issuer, and/or invest in a relatively small number of issuers, it is more susceptible to risks associated with a single economic, political or regulatory occurrence than a more diversified portfolio.
Benchmarks: The Nasdaq-100 Index® is designed to measure the performance of 100 of the largest Nasdaq-listed non-financial companies. This unmanaged index does not reflect fees and expenses and is not available for direct investment.
Disclosures: Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expense.
This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.
Holdings are subject to change. Go to harborcapital.com/etf/tec for current holdings.
Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements.
Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.
Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).
Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.
Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.
All P/E, ROE and P/B statistics are calculated as weighted medians.
Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.
The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.
Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.
EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS.
% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company’s profitability defined as net income divided by the number of outstanding shares.
The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker’s methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.
The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.
Alpha: Alpha is the risk-adjusted excess return of an investment relative to the return of a benchmark index.
Beta: Beta is a measure of systematic risk, or the sensitivity of a fund to movements in the benchmark. A beta of 1 implies that the expected movement of a fund's return would match that of the benchmark used to measure beta.
R-squared: R-squared measures the proportion of a fund's or portfolio's movements that can be explained by movements in a benchmark index. For example, an R-squared of 0.8 indicates that 80% of the fund's movements can be explained by the benchmark's movements.
Standard Deviation: Standard deviation in a fund's performance is a statistical measure that quantifies the volatility of a fund's returns over a specific period. It indicates how much the returns deviate from the average, with higher values suggesting greater volatility and potentially higher risk.

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Important Information

Morningstar: The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly.

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