SpaceXAI Lab Ecosystem ETF (XAIW)

As of: 10/31/2026

Key Facts

Ticker	XAIW
CUSIP	41151J455
Net Assets	$2.45M
Net Expense	0.59%
Gross Expense	0.59%
Benchmark	S&P 500 Index
Morningstar Category	Technology
Investment Advisor	Harbor Capital Advisors, Inc, Since 8/12/2026

Portfolio Manager(s)

Spenser Lerner, CFA, Justin Menne, Jonathan Poynter, Adela Ghinet, CFA

Investment Philosophy

The SpaceXAI Lab Ecosystem ETF seeks to invest in a focused portfolio of companies that Harbor Capital Advisors, Inc. believes to be most closely positioned to benefit from the success and growth of the SpaceXAI artificial intelligence ecosystem.

Market Capitalization

Size	Market Cap	Portfolio Weight
Large	Above 25.0B	79.85%
	10.0B - 25.0B	9.33%
Mid	5.0B - 10.0B	6.64%
	1.0B - 5.0B	3.17%
Small	0.0 - 1.0B	-

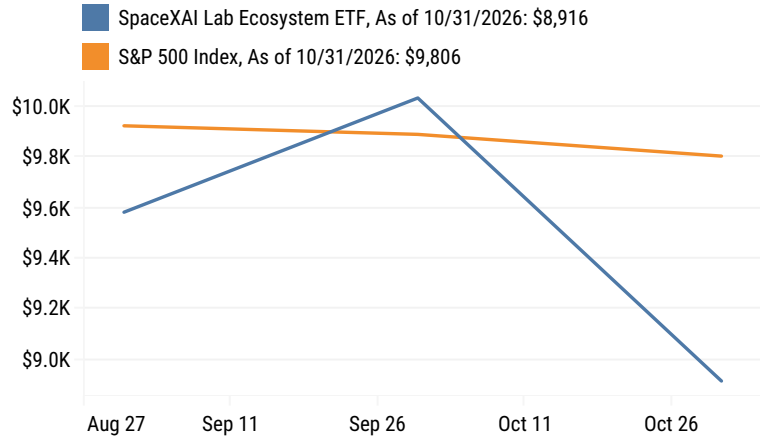
Characteristics

Characteristic	Portfolio	Benchmark
Number of Holdings	25	503
Wtd Avg Market Cap ($Bil)	1,151.7	1,541.5
Median Market Cap ($Bil)	219.9	44.7
Price/Book Ratio	10.3	8.2
Adjusted Trailing P/E Ratio	26.1	25.9
% EPS Growth - Past 3 Yr	30.9	29.0
Est 3-5 Yr EPS Growth Rate (%)	33.2	21.3
Return on Equity (%)	17.9	22.2
Forecasted P/E Ratio	24.0	22.0

Top 10 Holdings

Holding	Portfolio	Benchmark
Space Exploration Technologies C...	20.5%	0.0%
NVIDIA Corporation	7.6%	7.5%
Apollo Global Management Inc	5.9%	0.0%
Oracle Corporation	5.8%	0.3%
Tesla Inc.	4.7%	1.7%
Super Micro Computer Inc.	4.6%	0.0%
Taiwan Semiconductor Manufacturi...	4.6%	0.0%
Analog Devices Inc.	4.5%	0.3%
Dell Technologies Inc. Class C	3.6%	0.1%
Microsoft Corporation	3.3%	5.9%
Total	**65.1%**	**15.8%**

Hypothetical Growth of $10,000 Since Fund Inception



Hypothetical growth of $10,000 is calculated at NAV and assumes reinvestment of all dividends and capital gains. It does not account for sales charges or taxes. Results are not indicative of future performance.

Fund Performance

	Average Annual Returns as of 9/30/2026				Total Returns as of 10/31/2026					
Fund (Inception date: 8/12/2026)	1 Yr	5Yr	10Yr	Since Inception	1M	3M	YTD	1Yr	3Yr	Since Inception
SpaceXAI Lab Ecosystem ETF (NAV)	N/A	N/A	N/A	0.36%	-11.16%	N/A	N/A	N/A	N/A	-10.84%
SpaceXAI Lab Ecosystem ETF (Market)	N/A	N/A	N/A	0.56%	-11.46%	N/A	N/A	N/A	N/A	-10.96%
S&P 500 Index	N/A	N/A	N/A	-1.08%	-0.87%	N/A	N/A	N/A	N/A	-1.94%

Performance Disclosures

Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050. Shares are bought and sold at market price not net asset value (NAV). A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

SpaceXAI Lab Ecosystem ETF (XAIW)

Top 10 Economic Sector Allocation(%)

Sector	Portfolio	Compared to Benchmark	Difference
Information Technology	55.2%		17.8%
Communication Services	20.6%		12.1%
Industrials	9.4%		1.2%
Financials	6.0%		-6.2%
Consumer Discretionary	4.7%		-4.3%
Energy	3.2%		-0.7%
Consumer Staples	0.0%		-5.0%
Health Care	0.0%		-10.3%
Real Estate	0.0%		-1.8%
Utilities	0.0%		-2.1%

Important Information

Risks: Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge.

There is no guarantee the Fund will achieve its investment objective. Equity and foreign securities, particularly those in emerging markets, are subject to market volatility and political, regulatory, economic, and foreign currency risks that may cause the Fund's value to decline. The Fund's performance depends on the success, adoption, and growth of the company identified in the Fund's name and companies most directly linked to that company's artificial intelligence ("AI") ecosystem. The Fund and such companies may be adversely affected by competition, technological disruption, cybersecurity incidents, supply chain constraints, regulation, reputational events, or shifts in market and investor sentiment. AI-related companies face rapid technological change and evolving legal and regulatory scrutiny that could negatively impact their business, profitability, and market value. The Fund relies on third-party data and quantitative models that may be inaccurate, incomplete, delayed, or ineffective, and such models may not perform as expected under all market conditions. American Depository Receipts (ADRs), Initial Public Offerings (IPOs), and private company investments involve additional risks, including heightened volatility, limited liquidity, reduced transparency, foreign currency exposure, and uncertain operating histories or valuations. Because the Fund may invest a greater percentage of its assets in a single issuer or a limited number of issuers, it may be more susceptible to risks associated with a particular economic, political, or regulatory event than a more diversified portfolio.

Benchmarks: The S&P 500 Index is an unmanaged index generally representative of the U.S. market for large capitalization equities. This unmanaged index does not reflect fees and expenses and is not available for direct investment.

Disclosures: The AI Lab Ecosystem Funds Suite are not affiliated with, connected to, or associated with the companies identified in their respective names and were not developed or created by, or sponsored, endorsed, or approved by, those companies.

Expense ratio information is as of the Fund's current prospectus, as supplemented. Gross expenses are the Fund's total annual operating expense.

This information is not a recommendation to buy or sell securities; holdings, allocations, and returns may change, total net assets and expenses may vary, and sector or country holdings may exceed 100% due to derivatives; data from FactSet may differ from actual values maintained by Harbor Capital Advisors.

Holdings are subject to change. Go to harborcapital.com/etf/xaiw for current holdings.

Due to valuation procedures and intra-day trading exclusions in FactSet calculations, actual returns may vary, and cash returns may appear distorted due to delayed settlements.

Linked Performance by Sectors data is produced from FactSet using data supplied by State Street Bank and Trust Company.

Sector allocations are determined using the Global Industry Classification Standard (GICS), which is a service of Morgan Stanley Capital International (MSCI) and Standard & Poor's (S&P).

Definitions: Median Market Cap: The median size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Weighted Average Market Capitalization: The average size of the companies in a portfolio or index as measured by the market value of outstanding shares.

Return on Equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity.

All P/E, ROE and P/B statistics are calculated as weighted medians.

Forecasted P/E Ratio: a measure of the P/E (price-to-earnings) ratio using forecasted earnings for the P/E calculation.

The Adjusted Trailing P/E (price-to-earnings) Ratio is the closing stock price divided by the sum of the last 12 months actual EPS.

Earnings per share (EPS) is the portion of a company's profit allocated to each outstanding share.

EPS Growth Rate is calculated by subtracting the initial EPS from the final EPS and dividing the change in EPS by the initial EPS.

% EPS Growth - Past 3 Year: Earnings per share refers to the bottom-line measure of a company's profitability defined as net income divided by the number of outstanding shares.

The Est 3-5 Yr EPS Growth (%) is the estimated growth of earnings per share over the next 3-5 years, using pre-calculated mean long-term EPS growth rate estimates, which are calculated using each individual broker's methodology, from FactSet, First Call, I/B/E/S Consensus, and Reuters. Forward looking estimates may not come to pass.

The Price/Book (price-to-book) Ratio evaluates a firm's market value relative to its book value.

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.
Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.