

Harbor Ares Systematic High Yield ETF

Ticker: SIHY

Principal U.S. Market: NYSE Arca, Inc.



Semi-Annual Shareholder Report

April 30, 2026

This semi-annual shareholder report contains important information about Harbor Ares Systematic High Yield ETF (formerly, Harbor Scientific Alpha High-Yield ETF) ("Fund") for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Harbor Ares Systematic High Yield ETF	\$24	0.48%

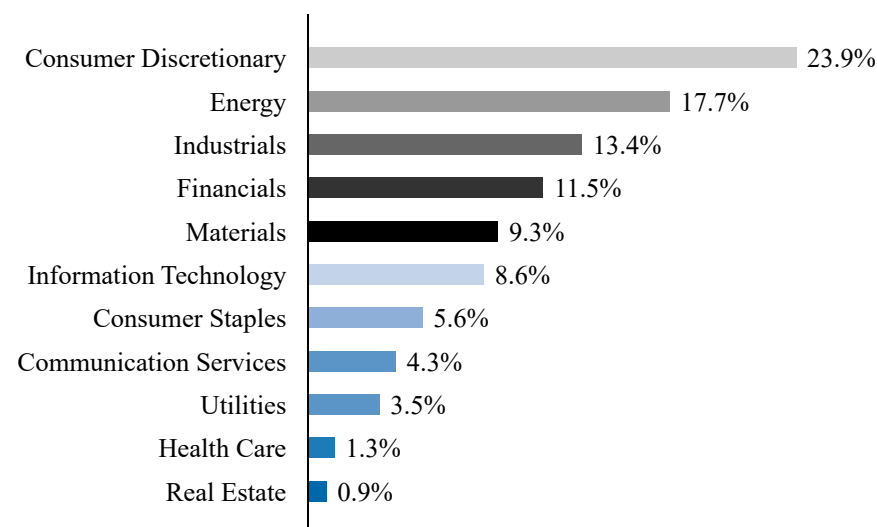
* Annualized

Key Fund Statistics as of April 30, 2026

Total Net Assets (in thousands)	\$143,909
Number of Investments	242
Total Net Advisory Fees Paid (in thousands)	\$388
Portfolio Turnover Rate	37%

Fund Investments as of April 30, 2026

Sector Allocation (% of Investments)



Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

