Harbor International Small Cap Fund

Ticker: HNISX

Retirement Class

Semi-Annual Shareholder Report

April 30, 2026

This semi-annual shareholder report contains important information about Harbor International Small Cap Fund ("Fund") for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last period?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Retirement Class	$43	0.82%

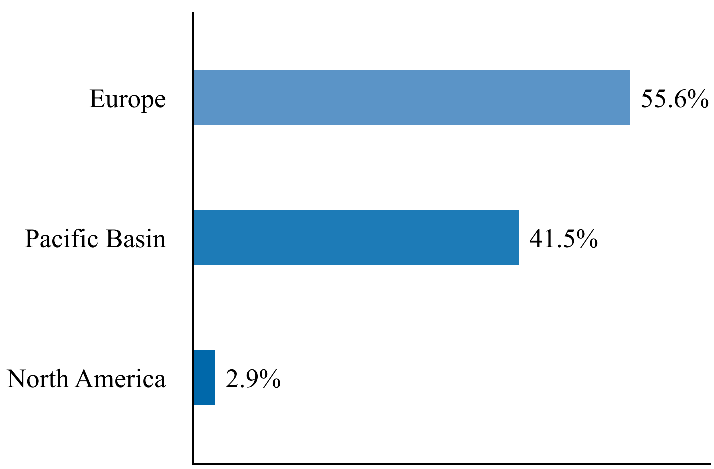
* Annualized

Key Fund Statistics as of April 30, 2026

Total Net Assets (in thousands)	$187,352
Number of Investments	65
Total Net Advisory Fees Paid (in thousands)	$758
Portfolio Turnover Rate	16%

Fund Investments (excludes short-term investments) as of April 30, 2026

Region Breakdown (% of Investments)



Country Breakdown (% of Investments)

Japan	31.3%
United Kingdom	17.7%
Switzerland	7.1%
France	4.9%
Netherlands	4.6%
Australia	4.1%
Belgium	3.5%
Finland	3.4%
Ireland	3.4%
Luxembourg	2.9%
Others	17.1%

Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus or schedule of holdings can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

Householding

The Fund has adopted a policy that allows it to send only one copy of a Fund's prospectus, proxy materials, annual report and semi-annual report to certain shareholders residing at the same household. This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "householded," please call the Shareholder Servicing Agent at 800-422-1050. Individual copies will be sent within thirty (30) days after the Shareholder Servicing Agent receives your instructions. Your consent to householding is considered valid until revoked.