

Harbor Ares Systematic Multi-Sector Income ETF

Ticker: **SIFI** | June 2026

	3 Months	YTD	1 Yr.	3 Yr.	5 Yr.	Since ETF Inception	Inception Date
Harbor Ares Systematic Multi-Sector Income ETF (NAV)	2.15%	1.49%	5.54%	7.47%	--	2.36%	9/14/2021
Harbor Ares Systematic Multi-Sector Income ETF (Market)	2.69%	1.63%	5.12%	7.24%	--	2.31%	9/14/2021
Bloomberg US Agg Bond TR USD	0.67%	0.62%	3.79%	4.16%	0.08%	5.49%	1/3/1986

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Morningstar U.S. Fund Multisector Bond Category	1.88%	1.64%	5.28%	6.69%	2.46%

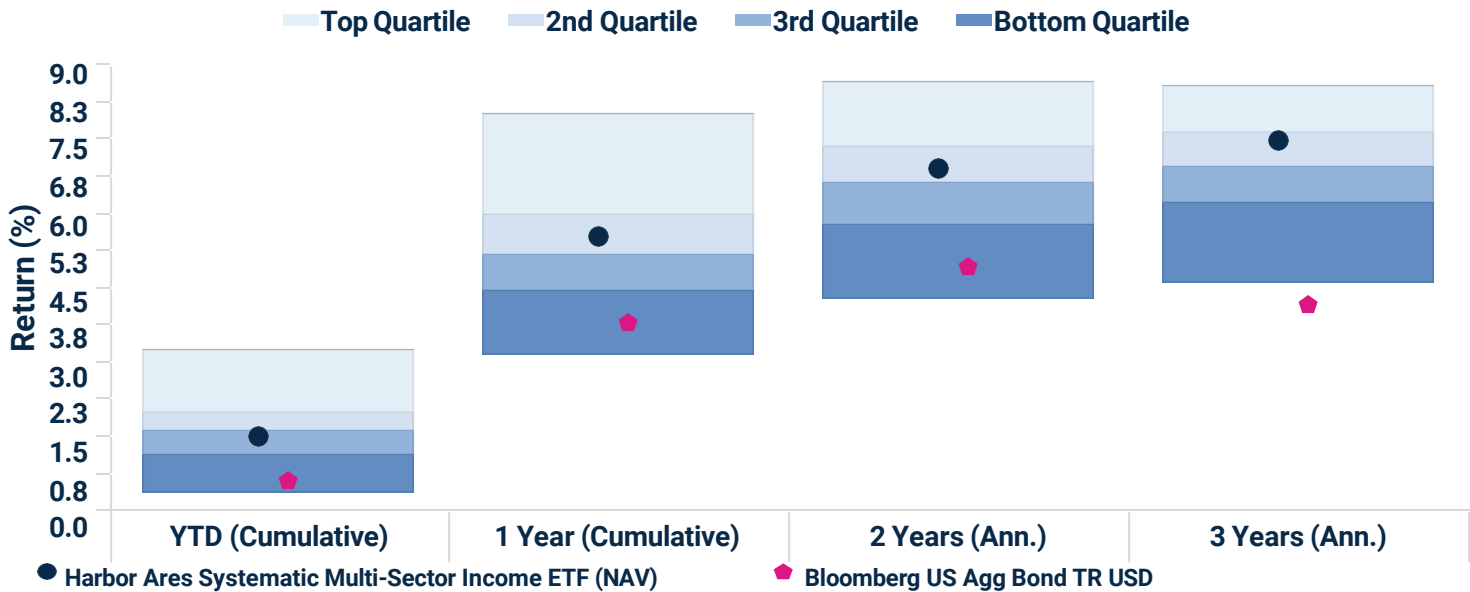
Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050.

Innovators of Scientific Investing

- Ares utilizes a scientific investment process that is evidence based, data-driven, economically intuitive, and grounded in the principals of scientific method.
- The firm's approach to scientific investing is highly active and is a compelling solution as an alternative to passive or factor investing. The breadth of opportunities driven from proprietary insights based on economic intuition allows investors to seek high quality alpha while minimizing unwanted risk exposures.
- The Harbor Ares Systematic Multi-Sector Income ETF seeks to invest in a diversified corporate bond portfolio that keys in on proprietary security selection while effectively managing market risks. The ETF seeks investment in companies with strong fundamentals that offer compelling yield and limited downside risks.

Harbor Ares Systematic Multi-Sector Income ETF, Bloomberg US Aggregate Bond TR Index Trailing Returns versus Morningstar U.S. Multisector Bond Category Peer Quartile Rankings

As of Date: 6/30/2026 Peer Group (5-95%): Funds - U.S. - Multisector Bond Source Data: Total, Monthly Return



Source: Morningstar Direct, June 2026. Performance data shown represents past performance and is no guarantee of future results. Past performance is net of management fees and expenses and reflects reinvested dividends and distributions. Past performance reflects the beneficial effect of any expense waivers or reimbursements, without which returns would have been lower. Investment returns and principal value will fluctuate and when redeemed may be worth more or less than their original cost. Returns for periods less than one year are not annualized. Current performance may be higher or lower and is available through the most recent month end at harborcapital.com or by calling 800-422-1050. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. Morningstar does not categorize indices. The Morningstar Category for the index has been determined at the discretion of Harbor Capital Advisors, Inc.

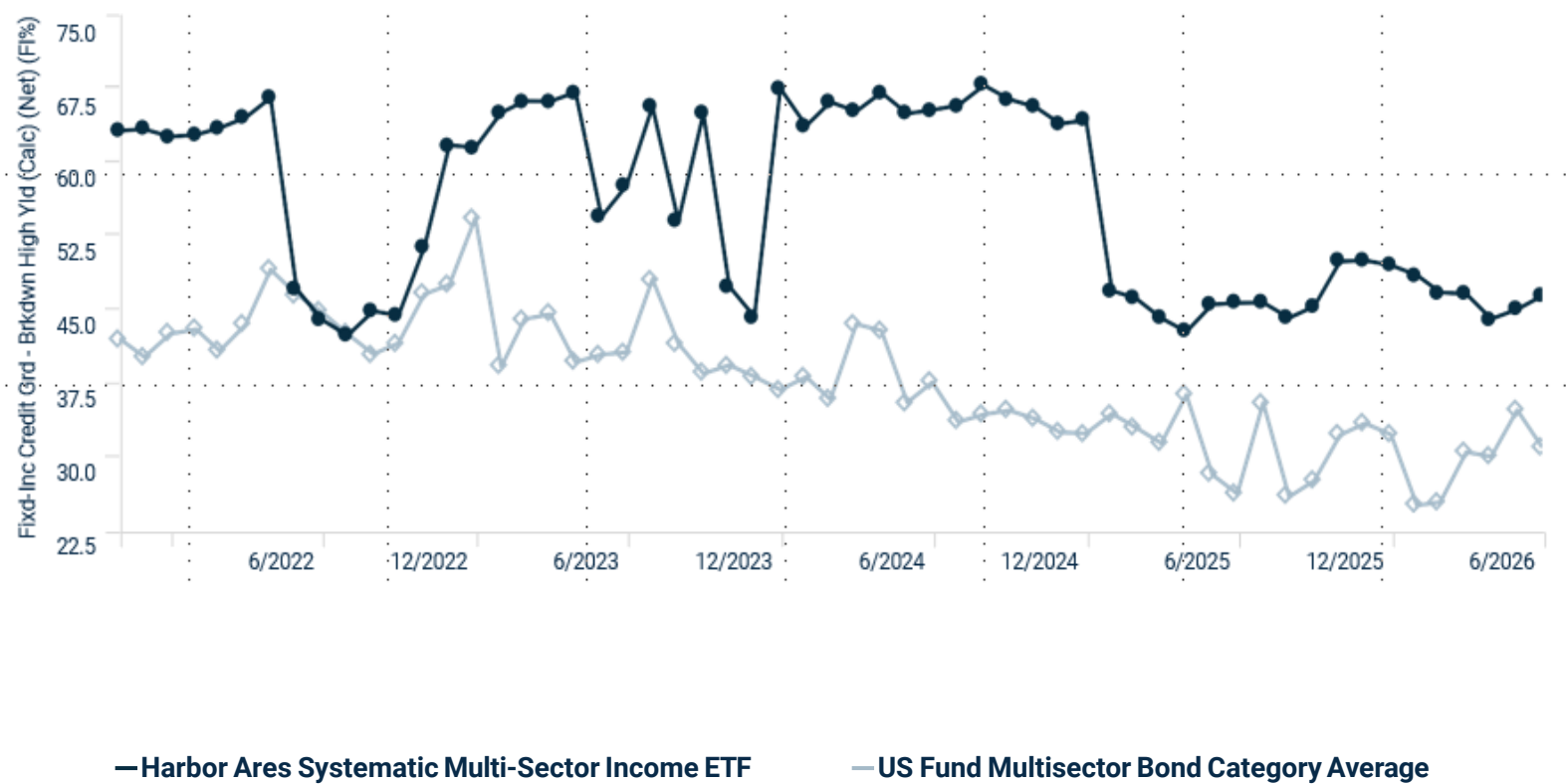
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Leveraging Today's Data Sources

- While the Multisector Bond category is a broad range of diverse product & vehicle offerings, SIFI's core income strategy seeks to integrate security selection and asset allocation insights across a diversified corporate bond portfolio.
- The Harbor Ares Systematic Multi-Sector Income ETF has been a strong competitor in returns since inception, achieving above-median returns versus Morningstar Multisector Bond Category peers. Additionally, compared to the average of Multisector Bond peers, SIFI offers more high yield bond exposure over monthly time periods since the ETF's inception. A consistently higher allocation to high-yield bonds and lower allocation to investment-grade bonds further emphasizes security selection skill.

Monthly High Yield Bond Allocation %
Harbor Ares Systematic Multi-Sector Income ETF vs. US Multisector Bond Category Average
Time Period: Since Common Inception (10/1/2021) to 6/30/2026



Source: Morningstar Direct, June 2026. US Multisector Bond is a Morningstar category.

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Strategy Highlights

Systematically Driven. A systematic investment process is evidence based, data-driven, and economically intuitive with targeted R&D at each step of the investment process.

Total Return + Income Focused. Actively managed to target total return and income through proprietary quantitative investment insights applied to asset allocation, security selection, and duration management.

Risk Managed. Structured to target compelling risk-adjusted returns in a liquid, diversified portfolio that seeks to limit downside risk and minimize transaction costs.

A Compelling Active Alternative. A three-year record of a meaningfully higher yield and meaningfully lower risk than its benchmark.

Overview

The **Harbor Ares Systematic Multi-Sector Income ETF (SIFI)** is an actively managed multi-sector fixed income strategy that seeks income and total return through employing a structured investment process that utilizes a proprietary model-based framework in the asset allocation and security selection of both investment-grade and below investment-grade (high-yield) bonds.

A tactical derivative overlay is applied to help limit downside risk and reduce volatility in returns.

Objective

The **Harbor Ares Systematic Multi-Sector Income ETF** seeks total return with an objective to provide competitive total returns and income to investors with lower relative risk than the broader high yield market. It will seek to achieve that objective by investing in liquid fixed income securities including corporate bonds and fixed income derivative instruments.

Ticker Symbol	SIFI
Cusip	41151J208
Total Expense Ratio	0.50%
Inception Date	9/14/2021
Manager Name	Ares Systematic Credit
Listed Exchange	NYSE Arca
Active/Passive	Active
Benchmark	Bloomberg US Aggregate Bond Index
Lead Market Maker	Jane Street
Morningstar Category	Multi-Sector Bond

ETF Structure

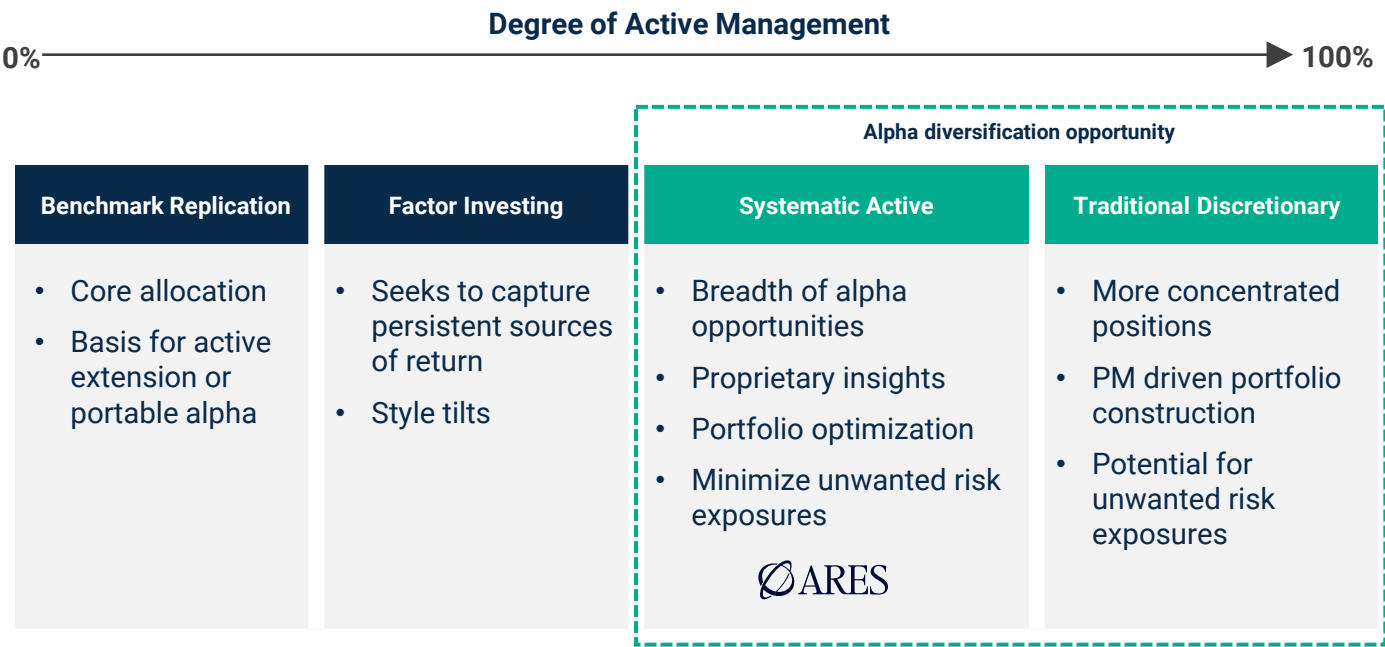
- **Cost Effective:** SIFI is a cost-efficient solution to gaining access to a diversified, institutional caliber, actively managed, and cutting-edge fixed income strategy focused on total return and income.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.

Introducing Ares Systematic Credit

- Launched through the acquisition of BlueCove in 2026, Ares Systematic Credit offers systematic fixed income strategies that harness the power of data and technology to deliver differentiated solutions to investors.
- Ares Systematic Credit leverages proprietary technology to support an evidence-based, data-driven investment process across high-yield, corporate investment grade, convertible bonds, and other liquid credit instruments in a variety of portfolio constructions.
- The strategies seek to systematically select, access, analyze and deploy information to capitalize on market inefficiencies and deliver high-quality alpha.
- Ares Systematic Credit is comprised of a highly experienced team across investment, engineering, and business infrastructure professionals specializing in systematic portfolio management.

Systematic Investing

- The Ares Systematic Credit investment process is evidence based, data-driven, and economically intuitive with targeted R&D at each step of the investment process.
- Systematic investing provides investors with an alternative to passive or factor investing through the application of proprietary insights based on economic intuition.
- Systematic investing may also serve as a complement or alternative to traditional discretionary investing by working to maximize breadth to target high-quality alpha from a large number of positions.



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Portfolio Construction

Ultimately the portfolio is constructed through an optimization¹ process driven by proprietary tools and aims to:

Maximize alpha forecasts

Minimize market, sector, and curve risk

Mitigate issuer concentration risk

Minimize transaction costs

Realistically measure market liquidity

SIFI is differentiated from other active competitors by applying a systematic approach while matching the market exposure of the index, hence emphasizing a strong security selection focus.

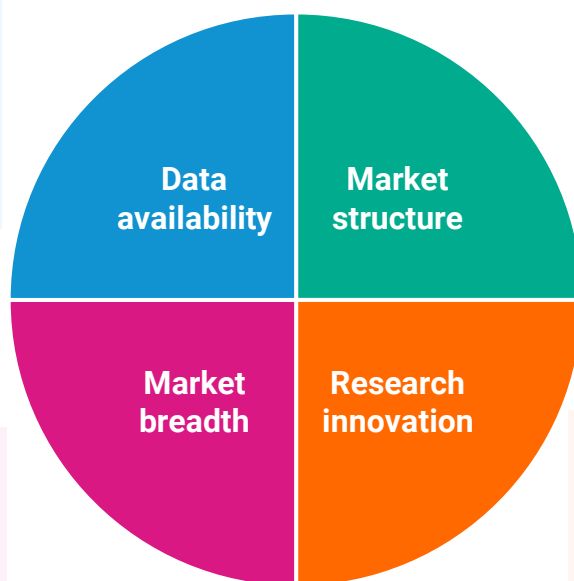
A Credit Market Shift¹

- The barriers to entry in systematic fixed income are high given the scarcity of experienced talent and the need for significant upfront investment

The conditions necessary for systematic fixed income appears to be improving:

- Quality and availability of fixed income data
- Instruments, trading platforms, and liquidity
- Market breadth
- Academic research

- Common accounting standards
- Global macro economics
- Alternative data
- API delivery²



- Central clearing
- CDS
- ETFs
- Electronic trading

- Disintermediation of banks
- Expansion of European credit markets
- Maturation of Emerging Markets

- Growing library of academic research
- Ares Systematic Credit proprietary R&D
- Ares Systematic Credit investment team leads average over 20 years of experience in systematic fixed income investing

1. Based on Ares observations as of 1 February 2026.

2. API: Application Programming Interface.

For illustrative purposes only. There is no assurance the above trends will continue.



Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. Harbor ETFs are new and have limited operating history to judge.

All investments involve risk including the possible loss of principal. Fixed income securities fluctuate in price in response to various factors, including changes in interest rates, changes in market conditions and issuer-specific events, and the value of your investment in the Fund may go down. There is a greater risk that the Fund will lose money because they invest in below- investment grade fixed income securities and unrated securities of similar credit quality (commonly referred to as “high-yield securities” or “junk bonds”). These securities are considered speculative because they have a higher risk of issuer default, are subject to greater price volatility and may be illiquid. Because the Fund may invest in securities of foreign issuers, an investment in the Fund is subject to special risks in addition to those of U.S. securities. These risks include heightened political and economic risks, greater volatility, currency fluctuations, higher transaction costs, delayed settlement, possible foreign controls on investment, possible sanctions by government bodies of other countries and less stringent investor protection and disclosure standards of foreign markets.

Diversification does not assure a profit or protect against loss in a declining market.

The **Bloomberg US Aggregate Bond Index** is an unmanaged index of investment-grade fixed-rate debt issues with maturities of at least one year. This unmanaged index does not reflect fees and expenses and is not available for direct investment.

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The Morningstar Rankings are based on total returns, with distributions reinvested and operating expenses deducted. Morningstar does not take into account sales charges. Harbor Ares Systematic Multi-Sector Income ETF was ranked against Morningstar’s Multi-Sector Bond category, quarterly, over the following time periods: 37 out of 364 investments in the category for the 1-year period and 32 out of 344 investments in the category for the 3-year period as of 6/30/2026. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. Past rankings are no guarantee of future rankings.

The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice or a recommendation to purchase a particular security.

Duration measures a bond’s or fixed income portfolio’s price sensitivity to interest rate changes.

Alpha refers to excess returns earned on an investment.

Effective February 3, 2026, the name of the Fund’s subadvisor changed from BlueCove to Ares Systematic Credit. Effective March 1, 2026, the name of the Harbor Scientific Alpha Income ETF changed to Harbor Ares Systematic Multi-Sector Income ETF. These changes do not affect the Fund’s investment objective, strategies, risks, fees, or portfolio management. Please see the Fund’s Prospectus for additional information.

Ares Systematic Credit Limited is a third-party subadvisor to the Harbor Ares Systematic Multi-Sector Income ETF.

Foreside Fund Services, LLC is the Distributor of the Harbor ETFs.